Balanced Taxable

Objective

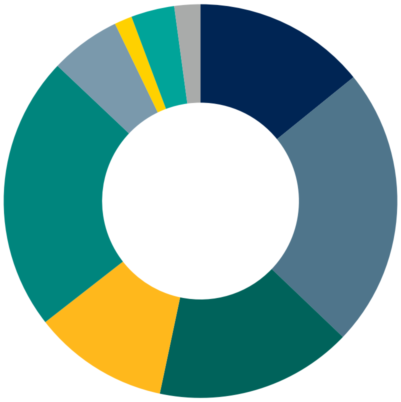
This strategy seeks to maximize risk-adjusted total return over a full market cycle.

Inception Date	10/31/1993
Number of Holdings	161
Composite Assets	$47.75 Million
Short Name	BTAX

What is the Balanced Taxable Strategy?

- Invests in both equity and taxable fixed income securities.
- Equity portion is comprised of securities selected from Moran Wealth Management's proprietary equity strategies.
- Fixed income allocation is primarily invested in ETFs holding government, corporate and high-yield fixed income securities.

Equity Style



Large Value	14.17%
Large Core	22.96%
Large Growth	16.19%
Mid Value	11.14%
Mid Core	22.59%
Mid Growth	5.79%
Small Value	1.45%
Small Core	3.56%
Small Growth	2.14%

Asset Allocation

Cash/Cash Alternatives	14.56%
US Equity	53.34%
Non-US Equity	4.81%
US Bond	19.98%
Non-US Bond	7.79%
Other	0.08%

Top 10 Holdings

Holding	Allocation
Cash	4.01%
PIMCO Enhd Short Mat Active ETF	1.58%
Invesco Ultra Short Duration ETF	1.58%
Goldman Sachs Treasury 0-1 Yr ETF	1.58%
iShares Short Treasury Bond ETF	1.58%
Dimensional Short-Dur Fixed Inc ETF	1.58%
BlackRock Ultra Short-Term Bond ETF	1.58%
Vanguard Ultra-Short Bond ETF	1.58%
iShares Floating Rate Bond ETF	1.58%
Goldman Sachs Ultra Short Bd ETF	1.58%

Sector Diversification

Sector	Allocation
Communication Services	2.73%
Consumer Cyclical	11.99%
Consumer Defensive	6.25%
Energy	7.85%
Financial Services	9.17%
Healthcare	10.58%
Industrials	19.33%
Materials	5.81%
Real Estate	3.05%
Technology	19.51%
Utilities	3.73%

Allocation of Styles

Style	Allocation
Moderate Select	20%
Conservative Select	20%
Macroeconomic	20%
Taxable Fixed Income B	40%