Balanced Taxable

Objective

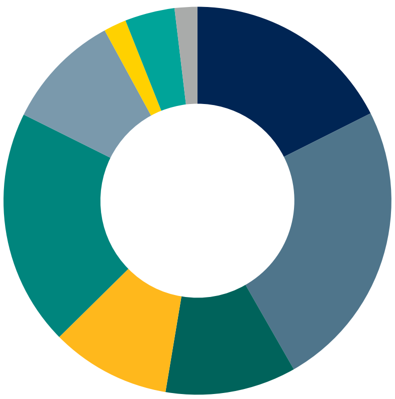
This strategy seeks to maximize risk-adjusted total return over a full market cycle.

Inception Date	10/31/1993
Number of Holdings	166
Composite Assets	$66.42 Million
Short Name	BTAX

What is the Balanced Taxable Strategy?

- Invests in both equity and taxable fixed income securities.
- Equity portion is comprised of securities selected from Moran Wealth Management’s proprietary equity strategies.
- Fixed income allocation is primarily invested in ETFs holding government, corporate and high-yield fixed income securities.

Equity Style



Large Value	17.54%
Large Core	24.19%
Large Growth	10.91%
Mid Value	9.97%
Mid Core	19.72%
Mid Growth	9.75%
Small Value	1.88%
Small Core	4.16%
Small Growth	1.89%

Asset Allocation

Cash/Cash Alternatives	13.57%
US Equity	51.90%
Non-US Equity	6.27%
US Bond	22.69%
Non-US Bond	7.25%
Other	0.01%

Top 10 Holdings

Holding	Allocation
Cash/Cash Alternatives	1.74%
iShares® 0-3 Month Treasury Bond ETF	1.56%
JPMorgan Core Plus Bond ETF	1.56%
FlexShares Ultra-Short Income ETF	1.56%
PIMCO Enhanced Short Maturity Active ETF	1.56%
iShares Floating Rate Bond ETF	1.56%
VanEck IG Floating Rate ETF	1.55%
SPDR® Blmbg Inv Grd Flt Rt ETF	1.55%
BlackRock Ultra Short-Term Bond ETF	1.55%
SPDR® SSgA Ultra Short Term Bond ETF	1.55%

Sector Diversification

Sector	Allocation
Communication Services	3.78%
Consumer Cyclical	11.75%
Consumer Defensive	3.33%
Energy	7.23%
Financial Services	8.68%
Healthcare	12.00%
Industrials	22.30%
Materials	7.55%
Real Estate	2.34%
Technology	19.79%
Utilities	1.26%

Allocation of Styles

Style	Allocation
Moderate Select	20%
Conservative Select	20%
Macroeconomic	20%
Taxable Fixed Income B	40%