Core Value

MORAN WEALTH MANAGEMENT®

Objective

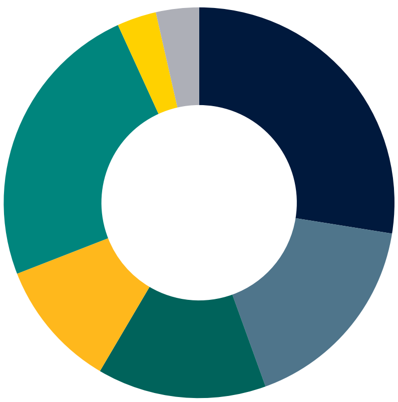
This strategy seeks to select securities that trade less expensively than the market average and achieve returns that exceed its benchmark.

Inception Date	12/31/2000
Number of Holdings	30
Composite Assets	$159.88 Million
Short Name	CVAL

What is the Core Value Strategy?

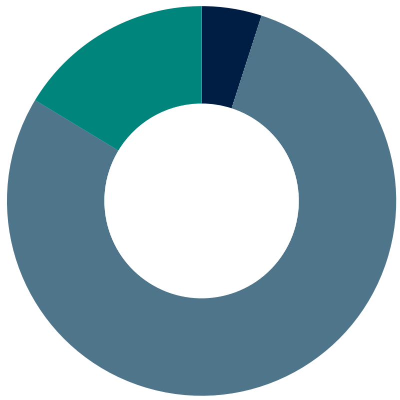
- Invests in dividend-paying securities that we believe are undervalued relative to their peers.
- Generally holds large-capitalization companies with yields greater than or equal to the yield of the benchmark.

Equity Style



Large Value	27.52%
Large Core	16.95%
Large Growth	13.99%
Mid Value	10.61%
Mid Core	24.09%
Mid Growth	0.00%
Small Value	3.26%
Small Core	3.56%
Small Growth	0.00%

Asset Allocation



Cash/Cash Alternatives	4.98%
US Equity	78.68%
Non-US Equity	16.35%
US Bond	0.00%
Non-US Bond	0.00%
Other	0.00%

Top 10 Holdings

Holding	Allocation
Cash/Cash Alternatives	4.98%
Discover Financial Services	3.45%
Dollar General Corp	3.44%
UBS Group AG	3.42%
Rio Tinto PLC ADR	3.41%
Gaming and Leisure Properties Inc	3.41%
General Dynamics Corp	3.40%
Brunswick Corp	3.38%
PACCAR Inc	3.37%
Celanese Corp Class A	3.37%

Sector Diversification

Sector	Allocation
Communication Services	3.10%
Consumer Cyclical	13.81%
Consumer Defensive	3.62%
Energy	17.31%
Financial Services	10.69%
Healthcare	6.59%
Industrials	23.92%
Materials	7.13%
Real Estate	3.59%
Technology	6.99%
Utilities	3.26%

Portfolio shown is as of 12/31/2023 and subject to change. As portfolios are separately managed the individual client account holdings will vary, perhaps significantly, from those listed on this factsheet. Information, such as industry sector allocation percentages and market capitalization allocation percentages, will also vary from the information listed on this factsheet. A client opening an account today may, or may not, be invested in securities or sectors based upon the percentages shown on this factsheet. For the most recent portfolio composition please contact the Portfolio Manager.