Dynamic Income Allocation

Objective

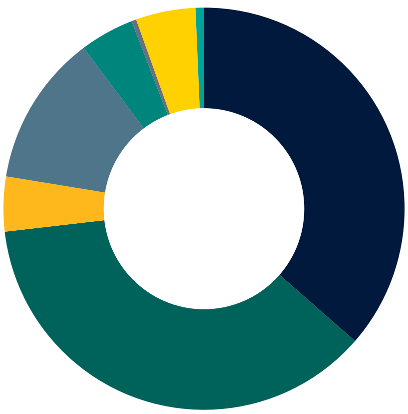
The strategy seeks to deliver a current yield in excess of the 10-year US Treasury rate with approximately half the realized volatility of the stock market.

Inception Date	11/30/2018
Number of Holdings	7
Composite Assets	$8.44 Million
Short Name	DIAP

What is the Dynamic Income Allocation Strategy?

- Asset allocation strategy, with dual mandate, of generating the highest current income possible while minimizing portfolio volatility. This is achieved by investing in asset classes that offer a current dividend yield greater than that of either the S&P 500 or 10-year US Treasury.
- Tactically shifts asset allocation to adapt to changing market environments and overweight undervalued asset classes to boost returns on principal.

Equity Style



Large Value	36.43%
Large Core	36.74%
Large Growth	4.40%
Mid Value	12.18%
Mid Core	4.36%
Mid Growth	0.38%
Small Value	4.82%
Small Core	0.66%
Small Growth	0.01%

Asset Allocation

Cash/Cash Alternatives	7.52%
US Equity	46.29%
Non-US Equity	29.41%
US Bond	16.80%
Non-US Bond	0.00%
Other	0.72%

Top 10 Holdings

Holding	Allocation
Vanguard Intl Hi Div Yld Idx ETF	29.95%
Schwab US Dividend Equity ETF™	19.80%
Amplify CWP Enhanced Dividend Income ETF	19.25%
iShares iBonds Dec 2025 Term Tr ETF	9.20%
iShares iBonds Dec 2024 Term Tr ETF	9.16%
Alerian MLP ETF	9.07%
Cash/Cash Alternatives	3.57%

Sector Diversification

Sector	Allocation
Communication Services	3.56%
Consumer Cyclical	8.00%
Consumer Defensive	8.36%
Energy	21.00%
Financial Services	22.59%
Healthcare	9.53%
Industrials	10.29%
Materials	4.92%
Real Estate	0.62%
Technology	8.17%
Utilities	2.95%

Portfolio shown is as of 12/31/2023 and subject to change. As portfolios are separately managed the individual client account holdings will vary, perhaps significantly, from those listed on this factsheet. Information, such as industry sector allocation percentages and market capitalization allocation percentages, will also vary from the information listed on this factsheet. A client opening an account today may, or may not, be invested in securities or sectors based upon the percentages shown on this factsheet. For the most recent portfolio composition please contact the Portfolio Manager.