Focused Dividend

Objective

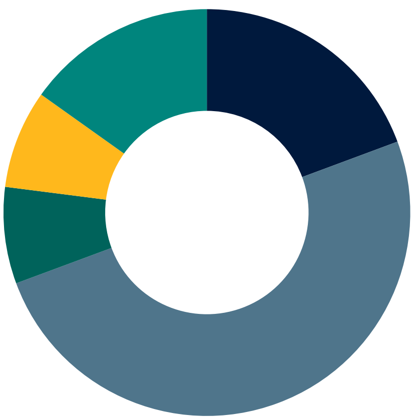
This strategy seeks long-term capital appreciation and current income.

Inception Date	11/30/1995
Number of Holdings	27
Composite Assets	$232.30 Million
Short Name	FDIV

What is the Focused Dividend Strategy?

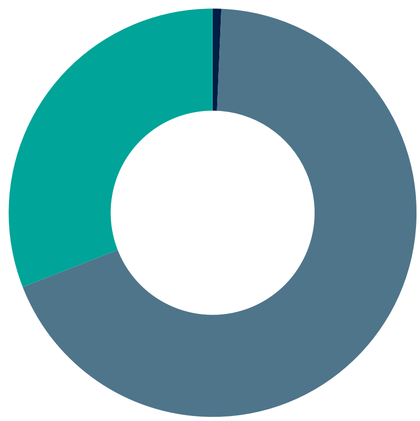
- Invests in primarily large-capitalization companies with strong earnings growth potential and attractive dividend yields.
- Provides exposure to established, high-quality companies that have been screened to help prevent downside risk versus its benchmark.

Equity Style



Large Value	19.33%
Large Core	50.01%
Large Growth	7.68%
Mid Value	7.83%
Mid Core	15.15%
Mid Growth	0.00%
Small Value	0.00%
Small Core	0.00%
Small Growth	0.00%

Asset Allocation



Cash/Cash Alternatives	0.68%
US Equity	68.39%
Non-US Equity	30.93%
US Bond	0.00%
Non-US Bond	0.00%
Other	0.00%

Top 10 Holdings

Holding	Allocation
Merck & Co Inc	3.96%
Celanese Corp Class A	3.94%
JPMorgan Chase & Co	3.94%
Novo Nordisk A/S ADR	3.93%
BHP Group Ltd ADR	3.91%
Caterpillar Inc	3.91%
Taiwan Semiconductor Manu Ltd ADR	3.90%
Garmin Ltd	3.90%
Blackstone Inc	3.90%
GSK PLC ADR	3.88%

Sector Diversification

Sector	Allocation
Communication Services	3.74%
Consumer Cyclical	0.00%
Consumer Defensive	3.72%
Energy	3.89%
Financial Services	19.36%
Healthcare	11.86%
Industrials	18.98%
Materials	11.62%
Real Estate	7.69%
Technology	15.34%
Utilities	3.79%

Portfolio shown is as of 12/31/2023 and subject to change. As portfolios are separately managed the individual client account holdings will vary, perhaps significantly, from those listed on this factsheet. Information, such as industry sector allocation percentages and market capitalization allocation percentages, will also vary from the information listed on this factsheet. A client opening an account today may, or may not, be invested in securities or sectors based upon the percentages shown on this factsheet. For the most recent portfolio composition please contact the Portfolio Manager.