Global Balanced

MORAN WEALTH MANAGEMENT®

Objective

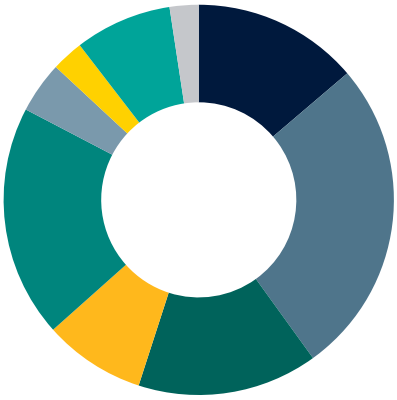
This strategy seeks to optimize returns in a risk-controlled framework, delivering consistent added value over a full business cycle.

Inception Date	11/30/2008
Number of Holdings	216
Composite Assets	$203.90 Million
Short Name	GBAL

What is the Global Balanced Strategy?

- Designed to capture the benefits of diversification and the advantages that come from the dissimilarity in return patterns across different asset classes.
- Invests in US equities, international equities, and fixed income securities.
- In addition to strategic allocation, the strategy utilizes tactical active risk management driven by an informed view of current market conditions.

Equity Style



Large Value	13.77%
Large Core	26.28%
Large Growth	14.94%
Mid Value	8.43%
Mid Core	19.25%
Mid Growth	4.26%
Small Value	2.64%
Small Core	8.04%
Small Growth	2.40%

Asset Allocation

Cash/Cash Alternatives	7.74%
US Equity	59.84%
Non-US Equity	20.31%
US Bond	8.86%
Non-US Bond	3.45%
Other	0.03%

Top 10 Holdings

Holding	Allocation
Cash/Cash Alternatives	3.06%
BHP Group Ltd ADR	1.23%
Prologis Inc	1.21%
Novo Nordisk A/S ADR	1.18%
EOG Resources Inc	1.15%
SPDR® S&P 500 ETF Trust	1.11%
Merck & Co Inc	1.10%
Parker Hannifin Corp	1.05%
Northrop Grumman Corp	1.05%
Trane Technologies PLC	1.05%

Sector Diversification

Sector	Allocation
Communication Services	1.42%
Consumer Cyclical	10.77%
Consumer Defensive	7.96%
Energy	6.08%
Financial Services	9.53%
Healthcare	13.01%
Industrials	15.71%
Materials	7.22%
Real Estate	8.59%
Technology	16.33%
Utilities	3.39%

Allocation of Strategies

Style	Allocation
Conservative Select (CSEL)	20.00%
Macroeconomic (ECON)	17.00%
Intl Select Dev and Emrg (ISDE)	16.00%
Moderate Select (MSEL)	16.00%
Natural Resources (NATR)	3.00%
Real Estate Inv Trust (REIT)	5.00%
Small Cap Select (SSEL)	5.00%
Taxable Fixed Income B (TAXB)	18.00%

Portfolio shown is as of 12/31/2023 and subject to change. As portfolios are separately managed the individual client account holdings will vary, perhaps significantly, from those listed on this factsheet. Information, such as industry sector allocation percentages and market capitalization allocation percentages, will also vary from the information listed on this factsheet. A client opening an account today may, or may not, be invested in securities or sectors based upon the percentages shown on this factsheet. For the most recent portfolio composition please contact the Portfolio Manager.