MORAN
WEALTH MANAGEMENT®

International Select Developed and Emerging (ISDE)

DATA AS OF 6/30/2023

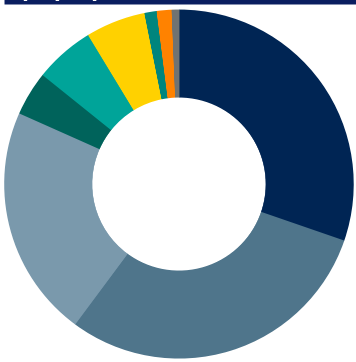
Objective & Strategy

The strategy seeks long-term capital appreciation by participating in non-US equity markets. The strategy has the ability to invest in broad market ETFs and in shares of companies that, in the manager's opinion, show greater potential for outperformance relative to their peers. The manager evaluates companies for inclusion in the portfolio using a framework that may incorporate fundamentals, the macroeconomic environment, technical indicators and corporate governance practices. Foreign markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments.

Composite Data

Inception Date: 12/30/2020
Number of Holdings: 15
Composite Assets: $22.33 Million

Equity Style

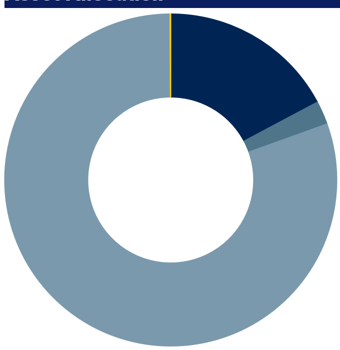


	%
Large Value	30.3
Large Core	29.9
Large Growth	21.5
Mid Value	4.1
Mid Core	5.5
Mid Growth	5.5
Small Value	1.1
Small Core	1.4
Small Growth	0.6
Total	**100.0**

Top 10 Holdings

Ten Largest Holdings	Ticker	Portfolio Weighting %
Vanguard Total International Stock ETF	VXUS	20.67
SPDR® Portfolio Emerging Markets ETF	SPEM	19.78
SPDR® Portfolio Developed Wld ex-US ETF	SPDW	14.71
Vanguard Intl Div Apprec ETF	VIGI	10.23
Xtrackers MSCI EAFE Hedged Equity ETF	DBEF	8.82
Cash/Cash Alternatives	CASH1	8.50
BP PLC ADR	BP	2.56
Petroleo Brasileiro SA Petrobras ADR	PBR	2.09
Enbridge Inc	ENB	2.06
ICICI Bank Ltd ADR	IBN	2.05

Asset Allocation



	%
Cash/Cash Alternatives	17.2
US Equity	2.3
Non-US Equity	80.4
US Bond	0.0
Non-US Bond	0.0
Other	0.1
Total	**100.0**

Sector Diversification

Consumer Discretionary %	9.16
Consumer Staples %	7.30
Energy %	15.18
Financials %	17.89
Healthcare %	12.87
Industrials %	10.84
Information Technology %	9.76
Materials %	6.79
Communication Services %	6.03
Utilities %	2.27
Real Estate %	1.92

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Source: Morningstar Direct