Macroeconomic

Objective

This strategy seeks to provide higher risk-adjusted returns than the S&P 500 Index by holding securities that will benefit from changes in the economic climate.

Inception Date	12/31/2012
Number of Holdings	37
Composite Assets	$304.87 Million
Short Name	ECON

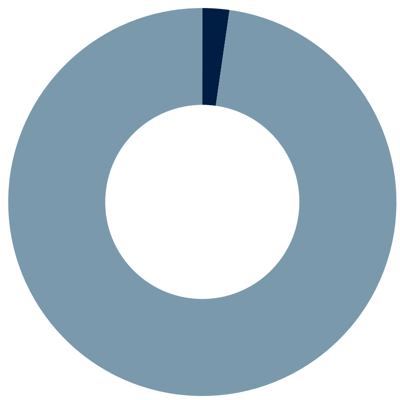
What is the Macroeconomic Strategy?

- Uses a macroeconomic factor-based screening methodology to select securities Moran Wealth Management believes will benefit from expected changes in the global economy.
- Looks at forward-looking economic variables to score companies based on where the firm's Investment Committee believes the economy will look in next 6 to 9 months.
- The strategy seeks to create a diversified portfolio that maintains upside potential with reduced downside volatility.

Equity Style

Large Value	8.23%
Large Core	25.67%
Large Growth	16.62%
Mid Value	8.67%
Mid Core	20.58%
Mid Growth	17.72%
Small Value	0.01%
Small Core	2.51%
Small Growth	0.00%

Asset Allocation



Cash/Cash Alternatives	2.23%
US Equity	97.75%
Non-US Equity	0.02%
US Bond	0.00%
Non-US Bond	0.00%
Other	0.00%

Top 10 Holdings

Holding	Allocation
SPDR® S&P 500 ETF Trust	4.11%
Motorola Solutions Inc	3.32%
IQVIA Holdings Inc	3.31%
Microsoft Corp	3.30%
Cadence Design Systems Inc	3.30%
Linde PLC	3.30%
Salesforce Inc	3.29%
Expeditors International of Washington Inc	3.29%
NetApp Inc	3.29%
CDW Corp	3.25%

Sector Diversification

Sector	Allocation
Communication Services	5.44%
Consumer Cyclical	7.92%
Consumer Defensive	0.25%
Energy	2.70%
Financial Services	8.12%
Healthcare	14.01%
Industrials	21.35%
Materials	3.46%
Real Estate	0.10%
Technology	36.56%
Utilities	0.09%