Micro Cap Equity

MORAN WEALTH MANAGEMENT®

Objective

This strategy seeks capital appreciation through the investment of micro capitalization equity securities.

Inception Date	2/28/2017
Number of Holdings	56
Composite Assets	$2.04 Million
Short Name	MICRO

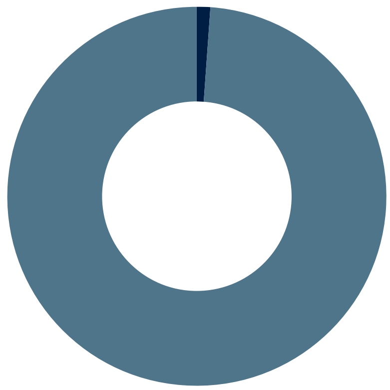
What is the Micro Cap Strategy?

- Invests in micro capitalization (typically under $1 billion) companies with strong fundamentals and excellent growth or turnaround potential.
- Portfolio of financially sound companies with low price-to-earnings and debt ratios while growing revenues and surpassing earnings expectations.
- Strategy also considers sector exposure in current macro environment and technical momentum factors of each security.

Equity Style

Large Value	0.00%
Large Core	0.00%
Large Growth	0.00%
Mid Value	0.00%
Mid Core	0.00%
Mid Growth	0.00%
Small Value	27.30%
Small Core	37.89%
Small Growth	34.82%

Asset Allocation



Cash/Cash Alternatives	1.15%
US Equity	98.85%
Non-US Equity	0.00%
US Bond	0.00%
Non-US Bond	0.00%
Other	0.00%

Top 10 Holdings

Holding	Allocation
Kura Sushi USA Inc Ordinary Shares - Class A	2.67%
ReposiTrak Inc	2.59%
Macrogenics Inc	2.36%
Graham Corp	2.31%
Caleres Inc	2.23%
Bandwidth Inc Class A	2.22%
Sterling Infrastructure Inc	2.20%
HCI Group Inc	2.13%
Smith & Wesson Brands Inc	2.12%
EZCORP Inc	2.12%

Sector Diversification

Sector	Allocation
Communication Services	3.60%
Consumer Cyclical	6.75%
Consumer Defensive	5.04%
Energy	5.08%
Financial Services	10.59%
Healthcare	21.25%
Industrials	23.96%
Materials	5.07%
Real Estate	1.34%
Technology	15.71%
Utilities	1.61%