

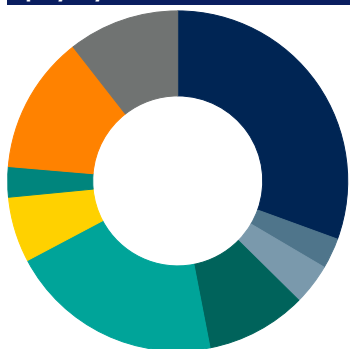
## Objective & Strategy

This strategy seeks long-term capital appreciation. The style seeks preservation against inflation and monetary instability by investing in securities in the energy and natural resource sectors. The manager expects concentration in securities that, in the manager's opinion, are temporarily undervalued relative to others in the oil and gas, chemicals, metals and mining, and paper and forest-products industries.

## Composite Data

Inception Date: 11/30/2006  
 Number of Holdings: 34  
 Composite Assets: \$24.82 Million

## Equity Style

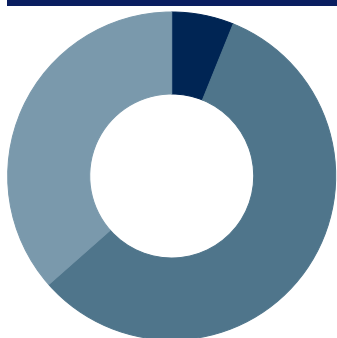


	%
● Large Value	30.6
● Large Core	2.9
● Large Growth	3.9
● Mid Value	9.6
● Mid Core	20.3
● Mid Growth	6.2
● Small Value	2.9
● Small Core	13.1
● Small Growth	10.5
<b>Total</b>	<b>100.0</b>

## Top 10 Holdings

Ten Largest Holdings	Ticker	Portfolio Weighting %
Livent Corp	LTHM	6.37
Cash/Cash Alternatives	CASH1	6.12
Cameco Corp	CCJ	5.84
Albemarle Corp	ALB	5.14
Warrior Met Coal Inc	HCC	4.24
Freeport-McMoRan Inc	FCX	4.13
Newmont Corp	NEM	3.86
Diamondback Energy Inc	FANG	3.86
Alamos Gold Inc Class A	AGI	3.69
Franco-Nevada Corp	FNV	3.67

## Asset Allocation



	%
● Cash/Cash Alternatives	6.1
● US Equity	57.4
● Non-US Equity	36.5
● US Bond	0.0
● Non-US Bond	0.0
● Other	0.0
<b>Total</b>	<b>100.0</b>

## Sector Diversification

Consumer Discretionary %	0.00
Consumer Staples %	2.17
Energy %	33.11
Financials %	0.00
Healthcare %	0.00
Industrials %	0.00
Information Technology %	0.00
Materials %	61.11
Communication Services %	0.00
Utilities %	0.00
Real Estate %	3.61

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Past performance does not guarantee or indicate future results. For more information about all investment strategies and their objectives please contact the Portfolio Manager.

Results displayed herein prior to 8/20/2022 were achieved under a different firm prior to Moran Wealth Management becoming registered as an investment adviser. The accounts managed at the predecessor firm were, however, achieved by the same personnel and were managed substantially similar to the accounts managed at Moran Wealth Management.

Portfolio shown is as of 6/30/2023 and subject to change. As portfolios are separately managed the individual client account holdings will vary, perhaps significantly, from those listed on this factsheet. Information, such as industry sector allocation percentages and market capitalization allocation percentages, will also vary from the information listed on this factsheet. A client opening an account today may, or may not, be invested in securities or sectors based upon the percentages shown on this factsheet. For the most recent portfolio composition please contact the Portfolio Manager.