Focused Dividend (FDIV)*

DATA AS OF 9/30/2023

*Formerly named Conservative Growth. No changes have been made to the methodology for managing this strategy

Objective & Strategy

This strategy seeks long-term capital appreciation and current income. The manager aims to achieve this goal by investing primarily in large-capitalization companies with strong earnings growth potential and attractive dividend yields.

Composite Data

Inception Date: 11/30/1995
Number of Holdings: 28
Composite Assets: $223.23 Million

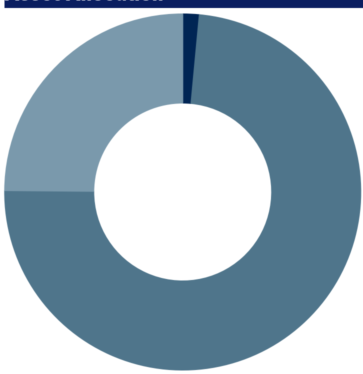
Equity Style

	%
Large Value	26.0
Large Core	42.1
Large Growth	9.6
Mid Value	7.4
Mid Core	15.0
Mid Growth	0.0
Small Value	0.0
Small Core	0.0
Small Growth	0.0
Total	**100.0**

Top 10 Holdings

Ten Largest Holdings	Ticker	Portfolio Weighting %
Novo Nordisk A/S ADR	NVO	6.04
Broadcom Inc	AVGO	5.13
Aflac Inc	AFL	4.86
Caterpillar Inc	CAT	4.50
Ameriprise Financial Inc	AMP	4.33
TotalEnergies SE ADR	TTE	4.16
Deere & Co	DE	3.98
Chubb Ltd	CB	3.97
Merck & Co Inc	MRK	3.90
Celanese Corp Class A	CE	3.84

Asset Allocation



	%
Cash/Cash Alternatives	1.5
US Equity	73.6
Non-US Equity	24.9
US Bond	0.0
Non-US Bond	0.0
Other	0.0
Total	**100.0**

Equity Sectors

Equity Econ Sector Basic Materials %	6.90
Equity Econ Sector Consumer Cyclical %	0.00
Equity Econ Sector Financial Services %	23.29
Equity Econ Sector Real Estate %	10.25
Equity Econ Sector Consumer Defensive %	3.40
Equity Econ Sector Healthcare %	10.08
Equity Econ Sector Utilities %	3.32
Equity Econ Sector Communication Services %	0.00
Equity Econ Sector Energy %	4.67
Equity Econ Sector Industrials %	18.94
Equity Econ Sector Technology %	19.14

Management and results displayed herein prior to 8/20/2022 were achieved under a different firm prior to Moran Wealth Management becoming registered as an investment adviser. The accounts managed at the predecessor firm were, however, achieved by the same personnel and were managed substantially similar to the accounts managed at Moran Wealth Management.

Portfolio shown is as of 9/30/2023 and subject to change. As portfolios are separately managed the individual client account holdings will vary, perhaps significantly, from those listed on this factsheet. Information, such as industry sector allocation percentages and market capitalization allocation percentages, will also vary from the information listed on this factsheet. A client opening an account today may, or may not, be invested in securities or sectors based upon the percentages shown on this factsheet. For the most recent portfolio composition please contact the Portfolio Manager.

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Source: Morningstar Direct