MORAN WEALTH MANAGEMENT®

International Select Developed and Emerging (ISDE)

DATA AS OF 9/30/2023

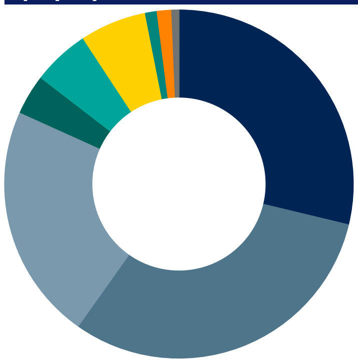
Objective & Strategy

The strategy seeks long-term capital appreciation by participating in non-US equity markets. The strategy has the ability to invest in broad market ETFs and in shares of companies that, in the manager's opinion, show greater potential for outperformance relative to their peers. The manager evaluates companies for inclusion in the portfolio using a framework that may incorporate fundamentals, the macroeconomic environment, technical indicators and corporate governance practices. Foreign markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments.

Composite Data

Inception Date: 12/30/2020
Number of Holdings: 15
Composite Assets: $20.47 Million

Equity Style

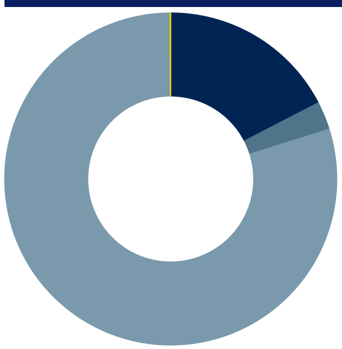


	%
Large Value	28.8
Large Core	31.1
Large Growth	21.9
Mid Value	3.7
Mid Core	5.3
Mid Growth	6.2
Small Value	1.1
Small Core	1.3
Small Growth	0.7
Total	**100.0**

Top 10 Holdings

Ten Largest Holdings	Ticker	Portfolio Weighting %
Vanguard Total International Stock ETF	VXUS	19.98
SPDR® Portfolio Emerging Markets ETF	SPEM	19.57
SPDR® Portfolio Developed Wld ex-US ETF	SPDW	14.20
Vanguard Intl Div Apprec ETF	VIGI	9.85
Cash/Cash Alternatives	CASH1	8.91
Xtrackers MSCI EAFE Hedged Equity ETF	DBEF	8.82
BP PLC ADR	BP	2.84
argenx SE ADR	ARGX	2.46
Petroleo Brasileiro SA Petrobras ADR	PBR	2.29
ICICI Bank Ltd ADR	IBN	2.08

Asset Allocation



	%
Cash/Cash Alternatives	17.4
US Equity	2.7
Non-US Equity	79.7
US Bond	0.0
Non-US Bond	0.0
Other	0.1
Total	**100.0**

Equity Sectors

Equity Econ Sector Basic Materials %	6.49
Equity Econ Sector Consumer Cyclical %	8.35
Equity Econ Sector Financial Services %	17.50
Equity Econ Sector Real Estate %	1.98
Equity Econ Sector Consumer Defensive %	6.84
Equity Econ Sector Healthcare %	13.52
Equity Econ Sector Utilities %	2.06
Equity Econ Sector Communication Services %	6.26
Equity Econ Sector Energy %	16.38
Equity Econ Sector Industrials %	10.62
Equity Econ Sector Technology %	10.00

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Source: Morningstar Direct