Momentum Alpha (MOMA)

DATA AS OF 9/30/2023

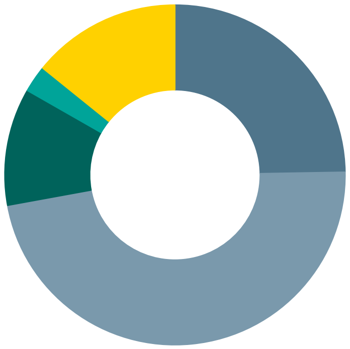
Objective & Strategy

This strategy seeks to take advantage of market volatility by investing in securities with an emerging upward trend while selling those entering a downward trend. The strategy seeks aggressive long term capital appreciation and has potentially high turnover.

Composite Data

Inception Date: 12/31/2019
Number of Holdings: 34
Composite Assets: $3.61 Million

Equity Style

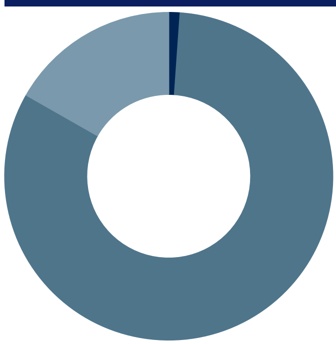


	%
Large Value	0.0
Large Core	24.7
Large Growth	47.4
Mid Value	11.1
Mid Core	2.5
Mid Growth	14.2
Small Value	0.0
Small Core	0.0
Small Growth	0.0
Total	**100.0**

Top 10 Holdings

Ten Largest Holdings	Ticker	Portfolio Weighting %
NVIDIA Corp	NVDA	4.68
Meta Platforms Inc Class A	META	4.25
General Electric Co	GE	4.01
Advanced Micro Devices Inc	AMD	3.32
Broadcom Inc	AVGO	3.29
Shopify Inc Registered Shs -A- Subord Vtg	SHOP	3.15
Vertex Pharmaceuticals Inc	VRTX	3.15
The Trade Desk Inc Class A	TTD	3.14
Applied Materials Inc	AMAT	3.14
Uber Technologies Inc	UBER	3.10

Asset Allocation



	%
Cash/Cash Alternatives	1.1
US Equity	82.1
Non-US Equity	16.8
US Bond	0.0
Non-US Bond	0.0
Other	0.0
Total	**100.0**

Equity Sectors

Equity Econ Sector Basic Materials %	2.80
Equity Econ Sector Consumer Cyclical %	16.52
Equity Econ Sector Financial Services %	5.74
Equity Econ Sector Real Estate %	0.00
Equity Econ Sector Consumer Defensive %	0.00
Equity Econ Sector Healthcare %	8.43
Equity Econ Sector Utilities %	2.86
Equity Econ Sector Communication Services %	10.12
Equity Econ Sector Energy %	0.00
Equity Econ Sector Industrials %	9.58
Equity Econ Sector Technology %	43.96

239.920.4440 | **5801 Pelican Bay Blvd., Ste. 110 Naples, FL 34108** | **www.MoranWM.com**

Source: Morningstar Direct