Moderate Select (MSEL)

DATA AS OF 9/30/2023

Objective & Strategy

This strategy seeks long-term capital appreciation. The manager aims to achieve this objective by combining top-ranked stocks from Moran Wealth Management's Moderate Growth and Moderate Value styles into one customized strategy. Accordingly, the strategy will invest in a blend of undervalued and high growth potential mid and large-capitalization companies.

Composite Data

Inception Date: 5/31/1997
Number of Holdings: 70
Composite Assets: $33.24 Million

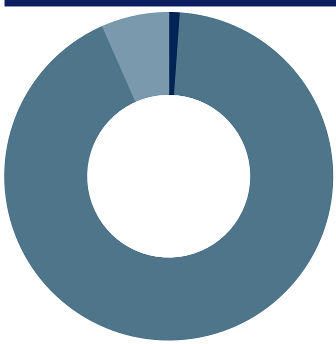
Equity Style

	%
Large Value	13.9
Large Core	17.7
Large Growth	10.6
Mid Value	11.7
Mid Core	20.0
Mid Growth	10.8
Small Value	2.4
Small Core	11.0
Small Growth	1.9
Total	**100.0**

Top 10 Holdings

Ten Largest Holdings	Ticker	Portfolio Weighting %
Quanta Services Inc	PWR	3.52
Williams-Sonoma Inc	WSM	3.00
EOG Resources Inc	EOG	2.96
Molina Healthcare Inc	MOH	2.94
PulteGroup Inc	PHM	2.66
Regeneron Pharmaceuticals Inc	REGN	2.58
Eagle Materials Inc	EXP	2.46
Carlisle Companies Inc	CSL	2.44
Alphabet Inc Class C	GOOG	2.36
Novo Nordisk A/S ADR	NVO	2.28

Asset Allocation



	%
Cash/Cash Alternatives	1.1
US Equity	92.3
Non-US Equity	6.6
US Bond	0.0
Non-US Bond	0.0
Other	0.0
Total	**100.0**

Equity Sectors

Equity Econ Sector Basic Materials %	6.00
Equity Econ Sector Consumer Cyclical %	15.33
Equity Econ Sector Financial Services %	2.62
Equity Econ Sector Real Estate %	0.72
Equity Econ Sector Consumer Defensive %	7.79
Equity Econ Sector Healthcare %	17.92
Equity Econ Sector Utilities %	3.50
Equity Econ Sector Communication Services %	2.39
Equity Econ Sector Energy %	8.17
Equity Econ Sector Industrials %	27.10
Equity Econ Sector Technology %	8.47

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Source: Morningstar Direct