MORAN WEALTH MANAGEMENT®

Small Cap Value International (SCVI)

DATA AS OF 9/30/2023

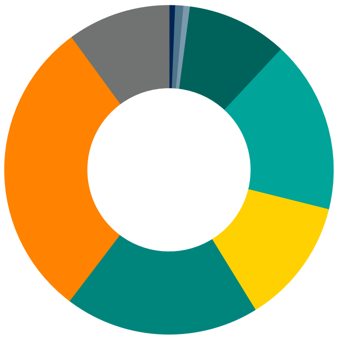
Objective & Strategy

This strategy seeks to maximize long-term returns while providing diversification from domestic equity markets. The strategy intends to invest in the shares of non-US small capitalization companies that, in the manager's opinion, are temporarily undervalued relative to their peers. The strategy also has the ability to invest in broad-market ETFs. The manager evaluates companies for inclusion in the portfolio using a quantitative framework that incorporates a variety of factors. Foreign markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments.

Composite Data

Inception Date: 4/30/2021
Number of Holdings: 24
Composite Assets: $4.35 Million

Equity Style



	%
Large Value	0.6
Large Core	0.8
Large Growth	0.6
Mid Value	9.9
Mid Core	16.9
Mid Growth	12.3
Small Value	19.1
Small Core	29.6
Small Growth	10.0
Total	**100.0**

Top 10 Holdings

Ten Largest Holdings	Ticker	Portfolio Weighting %
Teekay Tankers Ltd Class A	TNK	9.98
Vanguard FTSE All-Wld ex-US SmCp ETF	VSS	9.53
Schwab International Small-Cap Eq ETF™	SCHC	9.41
WisdomTree Emerging Markets SmCp Div ETF	DGS	6.70
Euronav NV	EURN	6.41
Camtek Ltd	CAMT	5.91
Cash/Cash Alternatives	CASH1	5.03
SFL Corp Ltd	SFL	4.77
Tecnoglass Inc	TGLS	4.55
Danaos Corp	DAC	4.02

Country Exposure

	%
Australia	5.3
Belgium	7.1
Canada	5.9
China	10.2
France	3.4
Israel	16.3
Japan	3.2
Taiwan	6.9
United Kingdom	1.9
United States	29.1
Other	10.7
Total	**100.0**

Equity Sectors

Equity Econ Sector Basic Materials %	9.98
Equity Econ Sector Consumer Cyclical %	3.05
Equity Econ Sector Financial Services %	3.16
Equity Econ Sector Real Estate %	2.19
Equity Econ Sector Consumer Defensive %	1.16
Equity Econ Sector Healthcare %	6.55
Equity Econ Sector Utilities %	3.33
Equity Econ Sector Communication Services %	3.56
Equity Econ Sector Energy %	21.50
Equity Econ Sector Industrials %	16.70
Equity Econ Sector Technology %	28.81

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Source: Morningstar Direct