

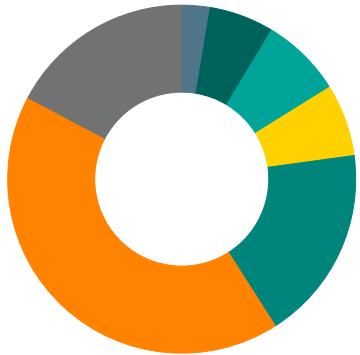
Objective & Strategy

This strategy seeks long-term growth of capital by investing primarily in small capitalization value stocks. The manager intends to achieve this objective by investing in the common stocks of small market capitalization U.S. companies that, in the manager's opinion, are temporarily undervalued relative to their peers.

Composite Data

Inception Date: 1/31/2002
 Number of Holdings: 40
 Composite Assets: \$86.91 Million

Equity Style

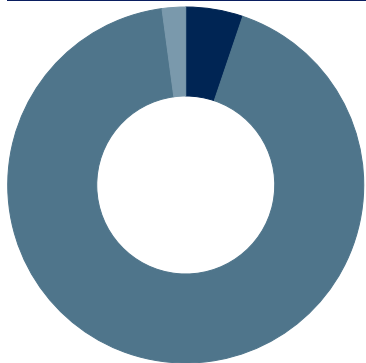


	%
Large Value	0.0
Large Core	2.6
Large Growth	0.0
Mid Value	6.0
Mid Core	7.5
Mid Growth	6.7
Small Value	18.1
Small Core	41.8
Small Growth	17.2
Total	100.0

Top 10 Holdings

Ten Largest Holdings	Ticker	Portfolio Weighting %
Murphy USA Inc	MUSA	7.25
TopBuild Corp	BLD	7.12
Lithia Motors Inc Class A	LAD	5.70
Cash/Cash Alternatives	CASH1	5.19
UFP Industries Inc	UFPI	5.14
Meritage Homes Corp	MTH	4.41
Civitas Resources Inc Ordinary Shares	CIVI	4.21
Tetra Tech Inc	TTEK	4.20
Comfort Systems USA Inc	FIX	3.07
Cirrus Logic Inc	CRUS	3.04

Asset Allocation



	%
Cash/Cash Alternatives	5.2
US Equity	92.7
Non-US Equity	2.1
US Bond	0.0
Non-US Bond	0.0
Other	0.0
Total	100.0

Equity Sectors

Equity Sector	Percentage
Equity Econ Sector Basic Materials %	10.21
Equity Econ Sector Consumer Cyclical %	18.76
Equity Econ Sector Financial Services %	5.44
Equity Econ Sector Real Estate %	0.87
Equity Econ Sector Consumer Defensive %	0.00
Equity Econ Sector Healthcare %	6.96
Equity Econ Sector Utilities %	0.00
Equity Econ Sector Communication Services %	0.00
Equity Econ Sector Energy %	5.79
Equity Econ Sector Industrials %	36.88
Equity Econ Sector Technology %	15.10

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Past performance does not guarantee or indicate future results. For more information about all investment strategies and their objectives please contact the Portfolio Manager.

Management and results displayed herein prior to 8/20/2022 were achieved under a different firm prior to Moran Wealth Management becoming registered as an investment adviser. The accounts managed at the predecessor firm were, however, achieved by the same personnel and were managed substantially similar to the accounts managed at Moran Wealth Management.

Portfolio shown is as of 9/30/2023 and subject to change. As portfolios are separately managed the individual client account holdings will vary, perhaps significantly, from those listed on this factsheet. Information, such as industry sector allocation percentages and market capitalization allocation percentages, will also vary from the information listed on this factsheet. A client opening an account today may, or may not, be invested in securities or sectors based upon the percentages shown on this factsheet. For the most recent portfolio composition please contact the Portfolio Manager.