

Objective & Strategy

This strategy seeks to provide income and capital growth by investing primarily in publicly traded securities of real estate companies. The strategy attempts to meet its objective through the active selection of Real Estate Investment Trust (REIT) securities, across different types and regions based on the research of the manager. A REIT is a trust or similar entity that primarily invests in or manages properties of companies involved in the real estate industry. REITs may not have diversified holdings.

Composite Data

Inception Date: 3/4/2009
 Number of Holdings: 15
 Composite Assets: \$5.06 Million

Equity Style

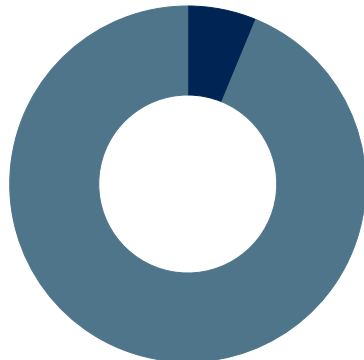


	%
● Large Value	0.0
● Large Core	7.1
● Large Growth	7.0
● Mid Value	0.0
● Mid Core	28.7
● Mid Growth	0.0
● Small Value	14.9
● Small Core	42.3
● Small Growth	0.0
Total	100.0

Top 10 Holdings

Ten Largest Holdings	Ticker	Portfolio Weighting %
Gaming and Leisure Properties Inc	GLPI	8.89
Service Properties Trust	SVC	7.98
Tanger Factory Outlet Centers Inc	SKT	7.62
EastGroup Properties Inc	EGP	7.41
The St. Joe Co	JOE	6.66
Prologis Inc	PLD	6.66
Equinix Inc	EQIX	6.55
Essential Properties Realty Trust Inc	EPRT	6.48
CubeSmart	CUBE	6.27
Cash/Cash Alternatives	CASH1	6.24

Asset Allocation



	%
● Cash/Cash Alternatives	6.2
● US Equity	93.8
● Non-US Equity	0.0
● US Bond	0.0
● Non-US Bond	0.0
● Other	0.0
Total	100.0

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Past performance does not guarantee or indicate future results. For more information about all investment strategies and their objectives please contact the Portfolio Manager.

Results displayed herein prior to 8/20/2022 were achieved under a different firm prior to Moran Wealth Management becoming registered as an investment adviser. The accounts managed at the predecessor firm were, however, achieved by the same personnel and were managed substantially similar to the accounts managed at Moran Wealth Management.

Portfolio shown is as of 6/30/2023 and subject to change. As portfolios are separately managed the individual client account holdings will vary, perhaps significantly, from those listed on this factsheet. Information, such as industry sector allocation percentages and market capitalization allocation percentages, will also vary from the information listed on this factsheet. A client opening an account today may, or may not, be invested in securities or sectors based upon the percentages shown on this factsheet. For the most recent portfolio composition please contact the Portfolio Manager.