Small Cap Value (SVAL)

DATA AS OF 6/30/2023

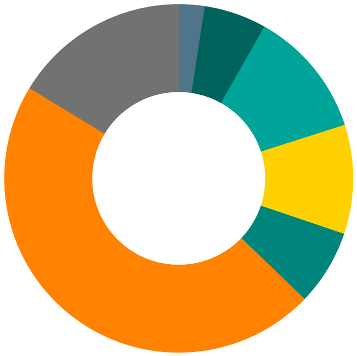
Objective & Strategy

This strategy seeks long-term growth of capital by investing primarily in small capitalization value stocks. The manager intends to achieve this objective by investing in the common stocks of small market capitalization U.S. companies that, in the manager's opinion, are temporarily undervalued relative to their peers.

Composite Data

Inception Date: 1/31/2002
Number of Holdings: 40
Composite Assets: $94.46 Million

Equity Style

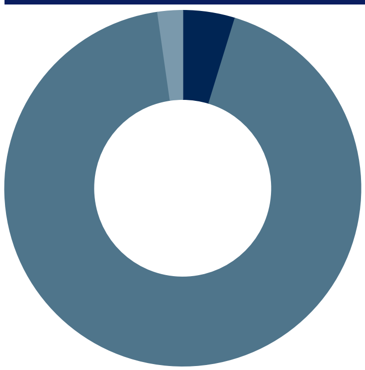


	%
Large Value	0.0
Large Core	2.4
Large Growth	0.0
Mid Value	5.8
Mid Core	11.9
Mid Growth	10.1
Small Value	7.0
Small Core	46.5
Small Growth	16.3
Total	**100.0**

Top 10 Holdings

Ten Largest Holdings	Ticker	Portfolio Weighting %
TopBuild Corp	BLD	7.05
Murphy USA Inc	MUSA	6.19
SolarEdge Technologies Inc	SEDG	5.51
Lithia Motors Inc Class A	LAD	5.50
Meritage Homes Corp	MTH	4.80
Cash/Cash Alternatives	CASH1	4.75
UFP Industries Inc	UFPI	4.56
Tetra Tech Inc	TTEK	4.24
Civitas Resources Inc Ordinary Shares	CIVI	3.39
Cirrus Logic Inc	CRUS	3.12

Asset Allocation



	%
Cash/Cash Alternatives	4.8
US Equity	93.0
Non-US Equity	2.3
US Bond	0.0
Non-US Bond	0.0
Other	0.0
Total	**100.0**

Sector Diversification

Consumer Discretionary %	25.04
Consumer Staples %	0.00
Energy %	4.75
Financials %	5.25
Healthcare %	8.17
Industrials %	34.87
Information Technology %	17.98
Materials %	2.96
Communication Services %	0.00
Utilities %	0.00
Real Estate %	0.98

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Past performance does not guarantee or indicate future results. For more information about all investment strategies and their objectives please contact the Portfolio Manager.

Management and results displayed herein prior to 8/20/2022 were achieved under a different firm prior to Moran Wealth Management becoming registered as an investment adviser. The accounts managed at the predecessor firm were, however, achieved by the same personnel and were managed substantially similar to the accounts managed at Moran Wealth Management.

Portfolio shown is as of 6/30/2023 and subject to change. As portfolios are separately managed the individual client account holdings will vary, perhaps significantly, from those listed on this factsheet. Information, such as industry sector allocation percentages and market capitalization allocation percentages, will also vary from the information listed on this factsheet. A client opening an account today may, or may not, be invested in securities or sectors based upon the percentages shown on this factsheet. For the most recent portfolio composition please contact the Portfolio Manager.

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Source: Morningstar Direct