Small Mid Cap Strategic Beta

Objective

The strategy seeks long term capital appreciation and risk-adjusted returns that exceed that of the Russell 2500 Index over a full business cycle.

Inception Date	12/31/2022
Number of Holdings	50
Composite Assets	$5.57 Million
Short Name	SMID

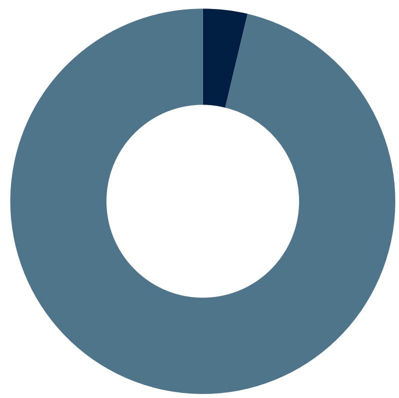
What is the Small Mid Cap Strategic Beta Strategy?

- Invests in small- and mid-capitalization securities using a rules-based multifactor quantitative model.
- Companies are evaluated for inclusion based on factors including positive momentum, attractive valuations, strong fundamental qualities, favorable growth, and technical factors.

Equity Style

Large Value	0.00%
Large Core	0.00%
Large Growth	0.00%
Mid Value	11.55%
Mid Core	18.09%
Mid Growth	9.53%
Small Value	18.97%
Small Core	31.71%
Small Growth	10.15%

Asset Allocation



Cash/Cash Alternatives	3.75%
US Equity	96.25%
Non-US Equity	0.00%
US Bond	0.00%
Non-US Bond	0.00%
Other	0.00%

Top 10 Holdings

Holding	Allocation
Cash/Cash Alternatives	3.75%
PBF Energy Inc Class A	3.41%
Devon Energy Corp	3.19%
EMCOR Group Inc	2.81%
Builders FirstSource Inc	2.79%
Cardinal Health Inc	2.77%
Ramaco Resources Inc Class A	2.67%
Medpace Holdings Inc	2.57%
WK Kellogg Co	2.50%
DaVita Inc	2.49%

Sector Diversification

Sector	Allocation
Communication Services	0.00%
Consumer Cyclical	18.78%
Consumer Defensive	9.17%
Energy	6.85%
Financial Services	8.88%
Healthcare	12.86%
Industrials	22.88%
Materials	4.75%
Real Estate	3.20%
Technology	10.33%
Utilities	2.31%