

Objective & Strategy

This strategy seeks capital preservation and enhanced income by investing in a diverse portfolio of various sub-asset class Fixed Income Exchange Traded Funds (ETFs). The manager intends to achieve this goal by targeting a universe of ETFs with an attractive yield and lower volatility.

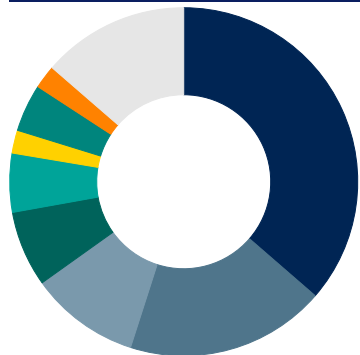
Composite Data

Inception Date: 8/31/2008
Number of Holdings: 26
Composite Assets: \$48.72 Million

Top 10 Holdings

Ten Largest Holdings	Ticker	% Portfolio	Avg Eff Maturity	Avg Credit Quality*	# of Holdings
SPDR Blackstone Senior Loan ETF	SRLN	3.99	4.60	B	473
Janus Henderson AAA CLO ETF	JAAA	3.98	3.30	AAA	163
Principal Active High Yield ETF	YLD	3.98	6.94	B	122
iShares Floating Rate Bond ETF	FLOT	3.97	1.73	A	337
PGIM Ultra Short Bond ETF	PULS	3.97	1.32	A	487
First Trust Senior Loan ETF	FTSL	3.97	3.72	B	194
VanEck IG Floating Rate ETF	FLTR	3.97	3.87	A	127
SPDR® Bimbg Inv Grd Flt Rt EtF	FLRN	3.97	1.88	A	327
Invesco Senior Loan ETF	BKLN	3.97	4.29	B	204
Invesco BulletShares 2025 HY Corp Bd ETF	BSJP	3.97	1.99	B	137

Fixed Income Maturity



Term	%
1-3 Yr	36.4
3-5 Yr	18.6
5-7 Yr	10.2
7-10 Yr	7.0
10-15 Yr	5.5
15-20 Yr	2.1
20-30 Yr	4.4
30+ Yr	2.2
Other	13.6
Total	100.0

Fixed Income Sectors



Sector	%
Government	9.4
Municipal	0.2
Corporate	60.7
Securitized	17.0
Cash & Equivalents	12.7
Derivative	0.0
Total	100.0

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Past performance does not guarantee or indicate future results. For more information about all investment strategies and their objectives please contact the Portfolio Manager.

Management and results displayed herein prior to 8/20/2022 were achieved under a different firm prior to Moran Wealth Management becoming registered as an investment advisor. The accounts managed at the predecessor firm were, however, achieved by the same personnel and were managed substantially similar to the accounts managed at Moran Wealth Management.

Portfolio shown is as of 6/30/2023 and subject to change. As portfolios are separately managed the individual client account holdings will vary, perhaps significantly, from those listed on this factsheet. Information, such as industry sector allocation percentages and market capitalization allocation percentages, will also vary from the information listed on this factsheet. A client opening an account today may, or may not, be invested in securities or sectors based upon the percentages shown on this factsheet. For the most recent portfolio composition please contact the Portfolio Manager.

*Morningstar combines the credit rating information provided by the fund companies with an average default calculation to come up with a weighted-average credit quality. The credit rating is for the ETF and not for any specific bond in the portfolio. AAA-The highest quality debt, with minimal credit risk. AA-High quality and subject to very low credit risk. A-Upper-medium grade and subject to lower credit risk. BBB-Subject to moderate credit risk; considered medium-grade and as such may possess certain speculative characteristics. BB-Judged to have speculative elements; subject to substantial credit risk. B-Considered speculative and are subject to high credit risk. NR-Indicates that there is insufficient information on which to base a rating, that no rating has been requested or that Morningstar does not rate a particular obligation.