Taxable Fixed Income B

Objective

The strategy seeks to maximize current income and capital preservation by investing in a diverse portfolio of various fixed income ETFs.

Inception Date	8/31/2008
Number of Holdings	26
Composite Assets	$75.34 Million
Short Name	TAXB

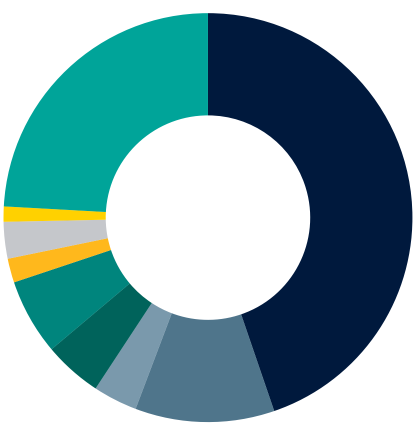
What is the Taxable Fixed Income B Strategy?

- Screens a universe of ETFs with an attractive yield, lower volatility, and minimized downside risk.
- Holdings are monitored and adjusted frequently to adapt to the changing macroeconomic environment.

Top 10 Holdings

Holding	Ticker	% Portfolio	Avg Maturity	Credit Quality	# of Holdings
Capital Group Core Plus Income ETF	CGCP	3.97	—	BBB	861
NEOS Enhanced Income CA Alt ETF	CSHI	3.96	—	—	21
JPMorgan Core Plus Bond ETF	JCPB	3.96	8.58	BBB	2,318
Janus Henderson AAA CLO ETF	JAAA	3.96	3.95	A	332
iShares Short Treasury Bond ETF	SHV	3.96	—	—	37
PGIM Ultra Short Bond ETF	PULS	3.96	1.28	A	502
VanEck IG Floating Rate ETF	FLTR	3.96	3.19	A	172
Fidelity Low Duration Bond Factor ETF	FLDR	3.96	2.10	A	276
Invesco Variable Rate Investment Grd ETF	VRIG	3.96	2.58	A	268
BlackRock Short Duration Bond ETF	NEAR	3.96	—	A	939

Maturity Distribution



1-3 Yr	45.4%
3-5 Yr	8.5%
5-7 Yr	2.9%
7-10 Yr	4.4%
10-15 Yr	6.7%
15-20 Yr	1.6%
20-30 Yr	2.9%
30+ Yr	2.4%
Other	25.1%

Fixed Income Sectors

Government	44.1%
Municipal	0.0%
Corporate	30.2%
Securitized	14.9%
Cash & Equivalents	10.5%
Derivative	0.3%