Concentrated Value

MORAN WEALTH MANAGEMENT®

Objective

The strategy seeks to generate returns that exceed the Russell 1000 Value over a full investment cycle.

Inception Date	11/30/2018
Number of Holdings	21
Composite Assets	$29.92 Million
Short Name	VALU

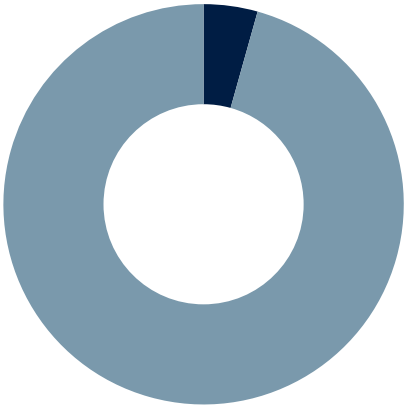
What is the Concentrated Value Strategy?

- Concentrated portfolio of companies deemed to be high quality with durable, competitive advantages that lead to high returns on capital and growing cash flow streams.
- Companies have solid management teams and management teams with a track record of maximizing shareholder returns.
- Shares typically trade at a steep discount to Moran Wealth Management's estimate of their intrinsic value at the time of purchase.

Equity Style

Large Value	23.71%
Large Core	7.76%
Large Growth	9.17%
Mid Value	15.55%
Mid Core	28.38%
Mid Growth	0.00%
Small Value	6.28%
Small Core	9.14%
Small Growth	0.00%

Asset Allocation



Cash/Cash Alternatives	4.35%
US Equity	95.65%
Non-US Equity	0.00%
US Bond	0.00%
Non-US Bond	0.00%
Other	0.00%

Top 10 Holdings

Holding	Allocation
Builders FirstSource Inc	6.66%
Fleetcor Technologies Inc	6.10%
Capri Holdings Ltd	6.01%
Alphabet Inc Class C	5.21%
Diamondback Energy Inc	5.15%
Verizon Communications Inc	5.06%
Expedia Group Inc	5.04%
Toll Brothers Inc	4.95%
CVS Health Corp	4.92%
Cboe Global Markets Inc	4.90%

Sector Diversification

Sector	Allocation
Communication Services	10.74%
Consumer Cyclical	16.74%
Consumer Defensive	3.77%
Energy	10.27%
Financial Services	17.68%
Healthcare	5.14%
Industrials	15.02%
Materials	0.00%
Real Estate	0.00%
Technology	20.64%
Utilities	0.00%

Portfolio shown is as of 12/31/2023 and subject to change. As portfolios are separately managed the individual client account holdings will vary, perhaps significantly, from those listed on this factsheet. Information, such as industry sector allocation percentages and market capitalization allocation percentages, will also vary from the information listed on this factsheet. A client opening an account today may, or may not, be invested in securities or sectors based upon the percentages shown on this factsheet. For the most recent portfolio composition please contact the Portfolio Manager.