MORAN
WEALTH MANAGEMENT®

Moderate Value (MVAL)

DATA AS OF 3/31/2022

Objective & Strategy

This strategy seeks capital appreciation. The manager intends to achieve this goal by investing in mid and largecapitalization companies that are undervalued relative to their peers.

Composite Data

Inception Date: 12/31/1995
Number of Holdings: 42
Total Assets: $168.41 Million

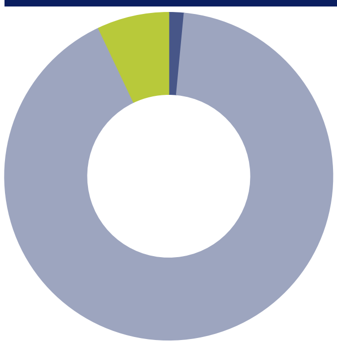
Equity Style

	%
Large Value	9.3
Large Core	12.8
Large Growth	0.0
Mid Value	26.7
Mid Core	30.8
Mid Growth	0.9
Small Value	7.6
Small Core	11.8
Small Growth	0.0
Total	**100.0**

Top 10 Holdings

Ten Largest Holdings	Ticker	Portfolio Weighting %
Williams-Sonoma Inc	WSM	5.18
Quanta Services Inc	PWR	4.67
Dollar General Corp	DG	3.89
EOG Resources Inc	EOG	3.86
Dollar Tree Inc	DLTR	3.61
Carlisle Companies Inc	CSL	3.39
Trane Technologies PLC Class A	TT	3.10
Eagle Materials Inc	EXP	3.07
Parker Hannifin Corp	PH	2.88
Sprouts Farmers Market Inc	SFM	2.86

Asset Allocation



	%
Cash/Cash Alternatives	1.5
US Equity	91.5
Non-US Equity	7.0
US Bond	0.0
Non-US Bond	0.0
Other	0.0
Total	**100.0**

Sector Diversification

Consumer Discretionary %	30.82
Consumer Staples %	10.47
Energy %	6.34
Financials %	7.08
Healthcare %	4.35
Industrials %	26.41
Information Technology %	3.82
Materials %	3.12
Communication Services %	2.11
Utilities %	1.82
Real Estate %	3.65

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Source: Morningstar Direct