MORAN WEALTH MANAGEMENT®

Real Estate Investment Trust (REIT)

DATA AS OF 3/31/2022

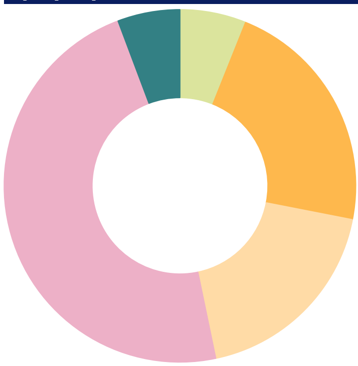
Objective & Strategy

This strategy seeks to provide income and capital growth by investing primarily in publicly traded securities of real estate companies. The strategy attempts to meet its objective through the active selection of Real Estate Investment Trust (REIT) securities, across different types and regions based on the research of the manager. A REIT is a trust or similar entity that primarily invests in or manages properties of companies involved in the real estate industry. REITs may not have diversified holdings.

Composite Data

Inception Date: 3/4/2009
Number of Holdings: 16
Total Assets: $9.40 Million

Equity Style

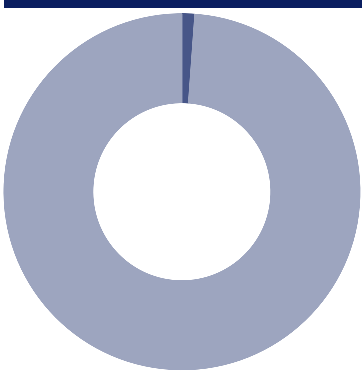


	%
Large Value	0.0
Large Core	0.0
Large Growth	0.0
Mid Value	6.1
Mid Core	22.0
Mid Growth	18.7
Small Value	0.0
Small Core	47.5
Small Growth	5.7
Total	**100.0**

Top 10 Holdings

Ten Largest Holdings	Ticker	Portfolio Weighting %
National Storage Affiliates Trust	NSA	10.75
SITE Centers Corp	SITC	8.53
EastGroup Properties Inc	EGP	8.15
Lamar Advertising Co Class A	LAMR	7.43
Kite Realty Group Trust	KRG	6.89
Newmark Group Inc Class A	NMRK	6.75
Life Storage Inc	LSI	6.50
NexPoint Residential Trust Inc	NXRT	6.33
MGM Growth Properties LLC Class A	MGP	6.29
Mid-America Apartment Communities Inc	MAA	6.16

Asset Allocation



	%
Cash/Cash Alternatives	1.1
US Equity	98.9
Non-US Equity	0.0
US Bond	0.0
Non-US Bond	0.0
Other	0.0
Total	**100.0**

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Source: Morningstar Direct