MORAN
WEALTH MANAGEMENT®

Small Cap Value International (SCVI)

DATA AS OF 3/31/2022

Objective & Strategy

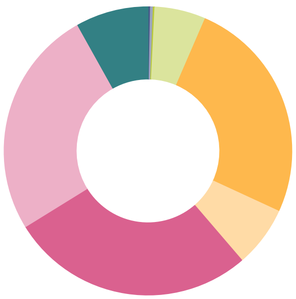
This strategy seeks to maximize long-term returns while providing diversification from domestic equity markets. The strategy intends to invest in the shares of non-US small capitalization companies that, in the manager's opinion, are temporarily undervalued relative to their peers. The strategy also has the ability to invest in broad-market ETFs. The manager evaluates companies for inclusion in the portfolio using a quantitative framework that incorporates a variety of factors. Foreign markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments.

Composite Data

Inception Date: 4/30/2021
Number of Holdings: 24
Total Assets: $2.25 Million

Equity Style

Portfolio Date: 3/31/2022



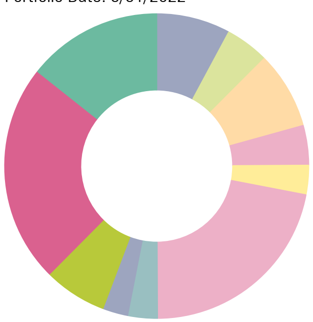
	%
Large Value	0.3
Large Core	0.3
Large Growth	0.2
Mid Value	5.7
Mid Core	25.4
Mid Growth	6.8
Small Value	27.5
Small Core	25.7
Small Growth	8.1
Total	**100.0**

Top 10 Holdings

Ten Largest Holdings	Ticker	Portfolio Weighting %
Vanguard FTSE All-Wld ex-US SmCp ETF	VSS	11.13
Schwab International Small-Cap Eq ETF™	SCHC	11.08
WisdomTree Emerging Markets SmCp Div ETF	DGS	7.73
Kenon Holdings Ltd	KEN	6.58
Danaos Corp	DAC	6.24
SFL Corp Ltd	SFL	4.36
Euronav NV	EURN	4.19
Seabridge Gold Inc	SA	3.84
Nova Ltd	NVMI	3.57
Tecnoglass Inc	TGLS	3.48

Country Exposure

Portfolio Date: 3/31/2022



	%
Australia	7.9
Belgium	4.6
Canada	8.2
China	4.2
France	3.1
Israel	21.9
Japan	3.2
Switzerland	2.7
Taiwan	6.7
United States	23.2
Other	14.3
Total	**100.0**

Sector Diversification

Portfolio Date: 3/31/2022

Consumer Discretionary %	2.95
Consumer Staples %	1.68
Energy %	13.48
Financials %	3.74
Healthcare %	9.29
Industrials %	17.70
Information Technology %	28.32
Materials %	8.02
Communication Services %	3.53
Utilities %	8.20
Real Estate %	3.09

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Source: Morningstar Direct