

Objective & Strategy

This strategy seeks taxable fixed income consistent with the preservation of capital. Accounts with this objective will invest primarily in government, corporate and high-yield fixed income exchange traded funds (ETFs). The manager also attempts to seek opportunities for capital appreciation by identifying fixed income securities that are trading below their historic yield spread to U.S. Treasuries and adjusting both the weighting and type of ETF in the strategy accordingly. It is the manager's belief that ETFs can make an excellent asset allocation alternative to individual bonds and bond mutual funds, providing diversification and low minimum investment consistent with the strategy's primary objective.

Composite Data

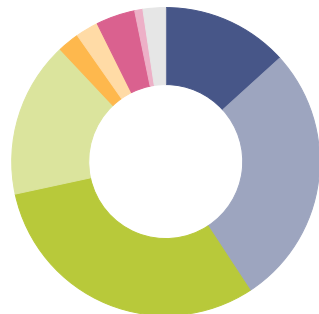
Inception Date: 8/31/2008
 Number of Holdings: 20
 Total Assets: \$47.51

Top 10 Holdings

Ten Largest Holdings	Ticker	% Portfolio	Avg Eff Maturity	Avg Credit Quality*	# of Holdings
Invesco BulletShares 2025 HY Corp Bd ETF	BSJP	8.21	2.79	B	167
Invesco BulletShares 2023 HY Corp Bd ETF	BSJN	8.13	2.95	B	103
Invesco BulletShares 2026 HY Corp Bd ETF	BSJQ	8.03	3.74	B	166
Invesco Fundamental Hi Yld® Corp Bd ETF	PHB	7.94	4.93	BB	159
VanEck Fallen Angel HiYld Bd ETF	ANGL	7.85	10.56	BB	211
iShares 5-10 Year invmt Grd Corp Bd ETF	IGIB	7.72	7.57	BBB	2,652
Vanguard Inter-Term Corp Bd ETF	VCIT	7.67	7.60	BBB	2,110
iShares iBonds Dec 2028 Term Corp ETF	IBDT	6.84	5.66	BBB	398
Invesco BulletShares 2024 HY Corp Bd ETF	BSJO	6.01	3.41	BB	84
VanEck Intl Hi Yld Bd ETF	IHY	5.83	11.18	B	678

Fixed Income Maturity

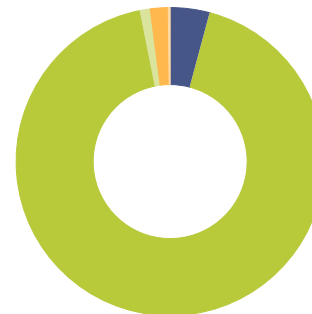
Portfolio Date: 3/31/2022



Maturity Range	%
1-3 Yr	13.3
3-5 Yr	27.5
5-7 Yr	30.9
7-10 Yr	16.4
10-15 Yr	2.3
15-20 Yr	2.4
20-30 Yr	4.1
30+ Yr	0.9
Other	2.4
Total	100.0

Fixed Income Sectors

Portfolio Date: 3/31/2022



Sector	%
Government	4.2
Municipal	0.0
Corporate	92.7
Securitized	1.1
Cash & Equivalents	1.9
Derivative	0.2
Total	100.0

This presentation contains general information that is not suitable for everyone and was prepared for informational purposes only. Nothing contained herein should be construed as a solicitation to buy or sell any security or as an offer to provide investment advice. Moran Wealth Management, LLC is a registered investment advisor. For additional information about Moran Wealth Management, LLC, including its services and fees, send for the firm's disclosure brochure using the contact information contained herein or visit advisorinfo.sec.gov.

This supplemental report is provided for informational purposes only; please refer to your account statement(s) or other custodian provided statement for the official records of your account(s). The information contained herein has been obtained from sources we believe to be reliable, but we do not guarantee its accuracy or completeness.

Past performance does not guarantee or indicate future results. For more information about all investment strategies and their objectives please contact the Portfolio Manager.

Management and results displayed herein prior to 8/20/2022 were achieved under a different firm prior to Moran Wealth Management becoming registered as an investment adviser. The accounts managed at the predecessor firm were, however, achieved by the same personnel and were managed substantially similar to the accounts managed at Moran Wealth Management.

Portfolio shown is as of 3/31/2022 and subject to change. As portfolios are separately managed the individual client account holdings will vary, perhaps significantly, from those listed on this factsheet. Information, such as industry sector allocation percentages and market capitalization allocation percentages, will also vary from the information listed on this factsheet. A client opening an account today may, or may not, be invested in securities or sectors based upon the percentages shown on this factsheet. For the most recent portfolio composition please contact the Portfolio Manager.

*Morningstar combines the credit rating information provided by the fund companies with an average default calculation to come up with a weighted-average credit quality. The credit rating is for the ETF and not for any specific bond in the portfolio. AAA-The highest quality debt, with minimal credit risk. AA-High quality and subject to very low credit risk. A-Upper-medium grade and subject to lower credit risk. BBB-Subject to moderate credit risk; considered medium-grade and as such may possess certain speculative characteristics. BB-Judged to have speculative elements; subject to substantial credit risk. B-Considered speculative and are subject to high credit risk. NR-Indicates that there is insufficient information on which to base a rating, that no rating has been requested or that Morningstar does not rate a particular obligation.