MORAN
WEALTH MANAGEMENT®

Conservative Select (CSEL)

DATA AS OF 12/31/2022

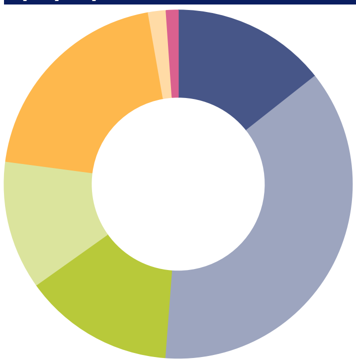
Objective & Strategy

This strategy seeks long-term capital appreciation and current income. The manager aims to achieve this goal by combining top-ranked stocks from Moran Wealth Management's Focused Dividend and Core Value stiles into one customized strategy. Accordingly, the strategy will invest in a blend of undervalued and high growth potential large-capitalization companies with dividend yields.

Composite Data

Inception Date: 10/01/2004
Number of Holdings: 58

Equity Style

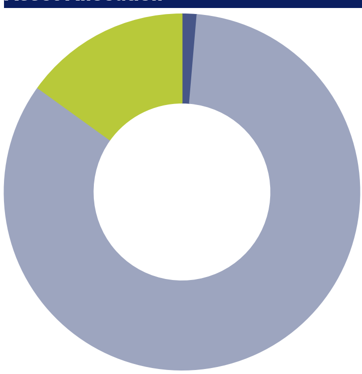


	%
Large Value	14.4
Large Core	36.9
Large Growth	13.9
Mid Value	11.9
Mid Core	20.1
Mid Growth	1.6
Small Value	1.1
Small Core	0.0
Small Growth	0.0
Total	**100.0**

Top 10 Holdings

Ten Largest Holdings	Ticker	Portfolio Weighting %
EOG Resources Inc	EOG	2.86
Eli Lilly and Co	LLY	2.78
Merck & Co Inc	MRK	2.60
Marathon Oil Corp	MRO	2.48
Novo Nordisk A/S ADR	NVO	2.43
Coterra Energy Inc Ordinary Shares	CTRA	2.41
The Hershey Co	HSY	2.40
Lockheed Martin Corp	LMT	2.35
Aflac Inc	AFL	2.33
Northrop Grumman Corp	NOC	2.26

Asset Allocation



	%
Cash/Cash Alternatives	1.4
US Equity	83.6
Non-US Equity	15.1
US Bond	0.0
Non-US Bond	0.0
Other	0.0
Total	**100.0**

Sector Diversification

Consumer Discretionary %	6.41
Consumer Staples %	7.48
Energy %	17.41
Financials %	13.78
Healthcare %	14.81
Industrials %	19.89
Information Technology %	5.57
Materials %	4.75
Communication Services %	0.00
Utilities %	6.65
Real Estate %	3.24

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Source: Morningstar Direct