MORAN
WEALTH MANAGEMENT®

Focused Dividend* (FDIV/CGRO)

DATA AS OF 12/31/2022

*Formerly named Conservative Growth. No changes have been made to the methodology for managing this strategy

Objective & Strategy

This strategy seeks long-term capital appreciation and current income. The manager aims to achieve this goal by investing primarily in large-capitalization companies with strong earnings growth potential and attractive dividend yields.

Composite Data

Inception Date: 11/30/1995
Number of Holdings: 28

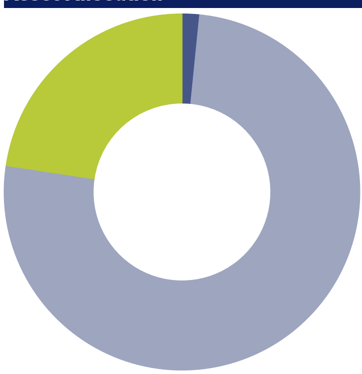
Equity Style

	%
Large Value	15.7
Large Core	42.4
Large Growth	19.3
Mid Value	11.4
Mid Core	11.2
Mid Growth	0.0
Small Value	0.0
Small Core	0.0
Small Growth	0.0
Total	**100.0**

Top 10 Holdings

Ten Largest Holdings	Ticker	Portfolio Weighting %
Aflac Inc	AFL	4.55
Deere & Co	DE	4.52
Novo Nordisk A/S ADR	NVO	4.49
Northrop Grumman Corp	NOC	4.35
Eli Lilly and Co	LLY	4.23
Chubb Ltd	CB	4.20
Merck & Co Inc	MRK	4.19
Ameriprise Financial Inc	AMP	4.08
Quest Diagnostics Inc	DGX	3.98
Caterpillar Inc	CAT	3.94

Asset Allocation



	%
Cash/Cash Alternatives	1.6
US Equity	75.8
Non-US Equity	22.6
US Bond	0.0
Non-US Bond	0.0
Other	0.0
Total	**100.0**

Sector Diversification

Consumer Discretionary %	3.40
Consumer Staples %	7.86
Energy %	7.99
Financials %	22.92
Healthcare %	20.98
Industrials %	16.96
Information Technology %	9.65
Materials %	3.28
Communication Services %	0.00
Utilities %	3.51
Real Estate %	3.45

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Source: Morningstar Direct