

### Objective & Strategy

This strategy seeks identify market inefficiencies that temporarily depress a company's share price below its long-term intrinsic value. To accomplish this objective the manager utilizes an investment process that focuses on companies with strong balance sheets and low debt-to-equity and price-to-book ratios.

### Composite Data

Inception Date: 10/31/2013  
Number of Holdings: 27

### Equity Style

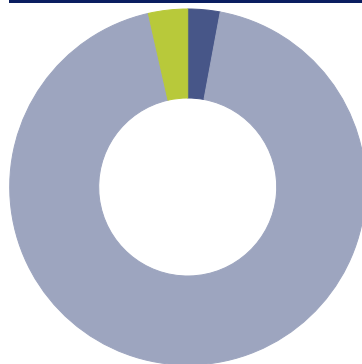


	%
Large Value	0.0
Large Core	22.6
Large Growth	8.0
Mid Value	20.6
Mid Core	25.2
Mid Growth	0.0
Small Value	7.8
Small Core	15.8
Small Growth	0.0
<b>Total</b>	<b>100.0</b>

### Top 10 Holdings

Ten Largest Holdings	Ticker	Portfolio Weighting %
Commercial Metals Co	CMC	4.38
Exxon Mobil Corp	XOM	4.34
Steel Dynamics Inc	STLD	4.26
Johnson Controls International PLC	JCI	4.11
Nucor Corp	NUE	4.08
ManpowerGroup Inc	MAN	4.03
Oshkosh Corp	OSK	4.00
Raytheon Technologies Corp	RTX	3.97
VICI Properties Inc Ordinary Shares	VICI	3.96
Chevron Corp	CVX	3.91

### Asset Allocation



	%
Cash/Cash Alternatives	2.9
US Equity	93.5
Non-US Equity	3.6
US Bond	0.0
Non-US Bond	0.0
Other	0.0
<b>Total</b>	<b>100.0</b>

### Sector Diversification

Sector	%
Consumer Discretionary %	10.92
Consumer Staples %	6.66
Energy %	12.00
Financials %	3.10
Healthcare %	0.00
Industrials %	27.82
Information Technology %	14.39
Materials %	17.05
Communication Services %	3.97
Utilities %	0.00
Real Estate %	4.08

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Past performance does not guarantee or indicate future results. For more information about all investment strategies and their objectives please contact the Portfolio Manager.

Results displayed herein prior to 8/20/2022 were achieved under a different firm prior to Moran Wealth Management becoming registered as an investment adviser. The accounts managed at the predecessor firm were, however, achieved by the same personnel and were managed substantially similar to the accounts managed at Moran Wealth Management.

Portfolio shown is as of 12/31/2022 and subject to change. As portfolios are separately managed the individual client account holdings will vary, perhaps significantly, from those listed on this factsheet. Information, such as industry sector allocation percentages and market capitalization allocation percentages, will also vary from the information listed on this factsheet. A client opening an account today may, or may not, be invested in securities or sectors based upon the percentages shown on this factsheet. For the most recent portfolio composition please contact the Portfolio Manager.