MORAN
WEALTH MANAGEMENT®

Small Mid Cap Strategic Beta (SMID)

DATA AS OF 12/31/2022

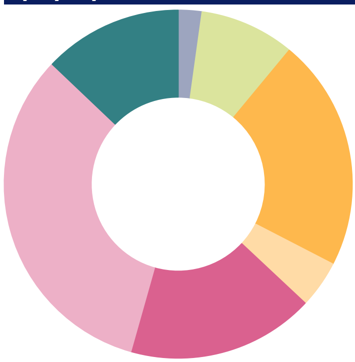
Objective & Strategy

This strategy seeks to generate high risk-adjusted returns and long-term outperformance of the Russell 2500 Index by investing in US traded small- and mid-capitalization companies. The strategy uses a rules-based multifactor quantitative model to invest in companies that exhibit positive momentum, attractive valuations, strong fundamental qualities, favorable growth, and technical factors.

Composite Data

Inception Date: 12/30/2022
Number of Holdings: 47

Equity Style

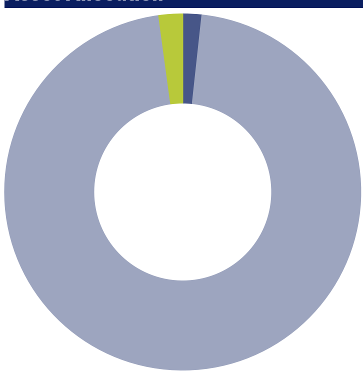


	%
Large Value	0.0
Large Core	2.2
Large Growth	0.0
Mid Value	8.8
Mid Core	21.6
Mid Growth	4.4
Small Value	17.4
Small Core	32.7
Small Growth	12.9
Total	**100.0**

Top 10 Holdings

Ten Largest Holdings	Ticker	Portfolio Weighting %
Casey's General Stores Inc	CASY	2.25
AGCO Corp	AGCO	2.22
Advance Auto Parts Inc	AAP	2.21
Nerdwallet Inc Class A	NRDS	2.19
Boyd Gaming Corp	BYD	2.19
Playtika Holding Corp Ordinary Shares	PLTK	2.18
Ryder System Inc	R	2.18
ManpowerGroup Inc	MAN	2.17
LPL Financial Holdings Inc	LPLA	2.17
Plexus Corp	PLXS	2.17

Asset Allocation



	%
Cash/Cash Alternatives	1.7
US Equity	96.1
Non-US Equity	2.2
US Bond	0.0
Non-US Bond	0.0
Other	0.0
Total	**100.0**

Sector Diversification

Consumer Discretionary %	17.43
Consumer Staples %	13.10
Energy %	2.19
Financials %	4.44
Healthcare %	6.35
Industrials %	32.59
Information Technology %	17.36
Materials %	4.32
Communication Services %	2.22
Utilities %	0.00
Real Estate %	0.00

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Source: Morningstar Direct