MORAN
WEALTH MANAGEMENT®

Dynamic Income Allocation (DIAP)

DATA AS OF 12/31/2022

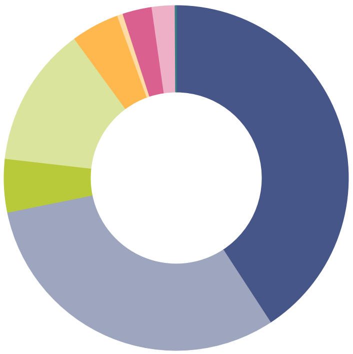
Objective & Strategy

The Dynamic Income Allocation Portfolio is designed for investors looking for income and wealth preservation. This strategy invests in a diversified portfolio of Exchange Traded Funds (ETFs) utilizing equities, bonds, preferred stocks, master limited partnerships, REITs and other global securities. The portfolio manager allocates investments to the most attractive ETFs with the dual mandate of achieving a mid-single digit income and protection of principal through the diversification benefits achieved from ownership of uncorrelated asset classes. Combined, elevated levels of current income and lower correlation of investments can minimize the portfolio's volatility resulting in superior risk adjusted returns.

Composite Data

Inception Date: 12/31/2022
Number of Holdings: 12

Equity Style

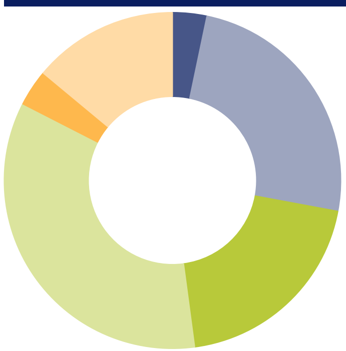


	%
Large Value	40.8
Large Core	31.0
Large Growth	5.0
Mid Value	13.1
Mid Core	4.5
Mid Growth	0.5
Small Value	2.7
Small Core	2.2
Small Growth	0.1
Total	**100.0**

Top 10 Holdings

Ten Largest Holdings	Ticker	Portfolio Weighting %
iShares Preferred&Income Securities ETF	PFF	14.90
Vanguard High Dividend Yield ETF	VYM	14.90
Vanguard Intl Hi Div Yld Idx ETF	VYMI	14.90
iShares 0-5 Year TIPS Bond ETF	STIP	9.90
Vanguard Interm-Term Corp Bd ETF	VCIT	9.90
Vanguard Long-Term Corporate Bd ETF	VCLT	9.90
Alerian MLP ETF	AMLP	4.90
Amplify CWP Enhanced Dividend Income ETF	DIVO	4.90
iShares iBoxx $ High Yield Corp Bd ETF	HYG	4.90
Quadratic Intrst Rt Vol & Infl H ETF	IVOL	4.90

Asset Allocation



	%
Cash/Cash Alternatives	3.3
US Equity	24.7
Non-US Equity	20.0
US Bond	34.6
Non-US Bond	3.5
Other	14.0
Total	**100.0**

Sector Diversification

Consumer Discretionary %	5.89
Consumer Staples %	7.45
Energy %	20.96
Financials %	22.79
Healthcare %	9.13
Industrials %	7.88
Information Technology %	7.26
Materials %	7.95
Communication Services %	3.38
Utilities %	6.33
Real Estate %	0.98

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Source: Morningstar Direct