MORAN
WEALTH MANAGEMENT®

Concentrated Value (VALU)

DATA AS OF 12/31/2022

Objective & Strategy

The Concentrated Value Portfolio utilizes a value investment philosophy that focuses on holding a limited number of long equity positions with higher than average dividend yields. Generally, the strategy seeks out companies for investment that the manager deems to be high quality companies as defined by possessing business operations with durable competitive advantages that allow for high returns and growing cash flow streams.

Composite Data

Inception Date: 1/1/2023
Number of Holdings: 19

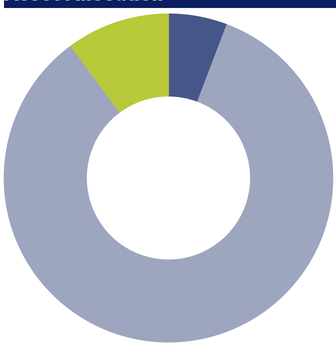
Equity Style

	%
Large Value	21.4
Large Core	27.5
Large Growth	0.0
Mid Value	17.6
Mid Core	10.5
Mid Growth	0.0
Small Value	11.5
Small Core	0.0
Small Growth	11.6
Total	**100.0**

Top 10 Holdings

Ten Largest Holdings	Ticker	Portfolio Weighting %
Capri Holdings Ltd	CPRI	6.50
Liberty Braves Group	BATRA	6.30
EOG Resources Inc	EOG	6.01
Diamondback Energy Inc	FANG	5.88
Toll Brothers Inc	TOL	5.85
Cash/Cash Alternatives	CASH1	5.79
Phillips 66	PSX	5.73
Republic Services Inc	RSG	5.64
Builders FirstSource Inc	BLDR	5.46
Altria Group Inc	MO	5.36

Asset Allocation



	%
Cash/Cash Alternatives	5.8
US Equity	84.1
Non-US Equity	10.1
US Bond	0.0
Non-US Bond	0.0
Other	0.0
Total	**100.0**

Sector Diversification

Consumer Discretionary %	17.99
Consumer Staples %	5.69
Energy %	18.70
Financials %	13.64
Healthcare %	0.00
Industrials %	11.78
Information Technology %	9.83
Materials %	10.74
Communication Services %	11.63
Utilities %	0.00
Real Estate %	0.00

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Source: Morningstar Direct