

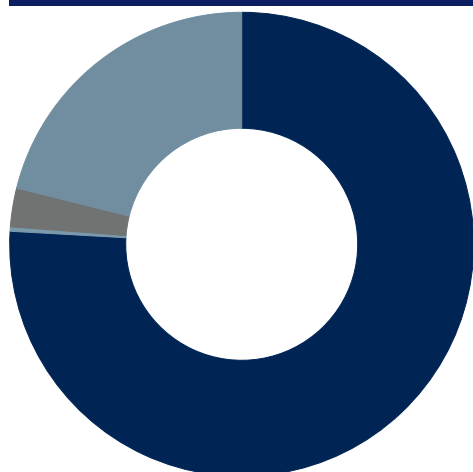
Objective & Strategy

This strategy seeks to profit from negative returns in the broad market and provide downside protection for a portfolio. The strategy uses a diverse list of inverse ETFs in an effort to gain -1X exposure to a set of various indices and sectors with the goal of targeting a negative correlation to one of the major market indices.

Composite Data

Inception Date: 4/21/2023
Number of Holdings: 7

Asset Allocation



	%
● Cash/Cash Alternatives	75.9
● US Equity	0.0
● Non-US Equity	0.3
● US Bond	2.7
● Non-US Bond	0.0
● Other	21.1
Total	100.0

Top Holdings

Ten Largest Holdings	Ticker	Portfolio Weighting %
Direxion Daily S&P 500® Bear 1X ETF	SPDN	39.06
ProShares Short Dow30	DOG	20.26
ProShares Short Financials	SEF	10.20
ProShares Short QQQ	PSQ	9.90
ProShares Short MSCI Emerging Markets	EUM	9.82
ProShares Short Russell2000	RWM	9.74
Cash/Cash Alternatives	CASH1	1.02

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Past performance does not guarantee or indicate future results. For more information about all investment strategies and their objectives please contact the Portfolio Manager.

Management and results displayed herein prior to 8/20/2022 were achieved under a different firm prior to Moran Wealth Management becoming registered as an investment advisor. The accounts managed at the predecessor firm were, however, achieved by the same personnel and were managed substantially similar to the accounts managed at Moran Wealth Management.

Portfolio shown is as of 5/1/2023 and subject to change. As portfolios are separately managed the individual client account holdings will vary, perhaps significantly, from those listed on this factsheet. Information, such as industry sector allocation percentages and market capitalization allocation percentages, will also vary from the information listed on this factsheet. A client opening an account today may, or may not, be invested in securities or sectors based upon the percentages shown on this factsheet. For the most recent portfolio composition please contact the Portfolio Manager.