

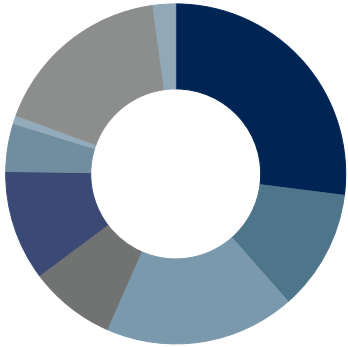
Objective & Strategy

This strategy seeks long-term capital appreciation. The style seeks preservation against inflation and monetary instability by investing in securities in the energy and natural resource sectors. The manager expects concentration in securities that, in the manager's opinion, are temporarily undervalued relative to others in the oil and gas, chemicals, metals and mining, and paper and forest-products industries.

Composite Data

Inception Date: 11/30/2006
Number of Holdings: 37
Composite Assets: \$31.6 Million

Equity Style

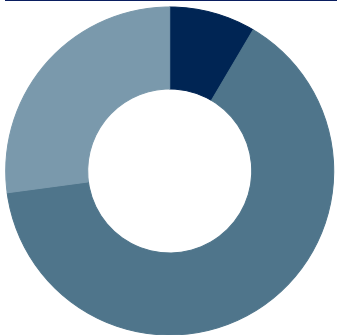


	%
Large Value	27.0
Large Core	11.5
Large Growth	18.1
Mid Value	8.2
Mid Core	10.4
Mid Growth	4.6
Small Value	0.8
Small Core	17.3
Small Growth	2.1
Total	100.0

Top 10 Holdings

Ten Largest Holdings	Ticker	Portfolio Weighting %
Cash/Cash Alternatives	CASH1	8.35
Vanguard Energy ETF	VDE	4.85
Energy Select Sector SPDR® ETF	XLE	4.75
iShares North American Natural Res ETF	IGE	4.04
Materion Corp	MTRN	3.92
Imperial Oil Ltd	IMO	3.52
SLB	SLB	3.45
Civitas Resources Inc Ordinary Shares	CIVI	3.37
Agnico Eagle Mines Ltd	AEM	3.33
SPDR® S&P Global Natural Resources ETF	GNR	3.22

Asset Allocation



	%
Cash/Cash Alternatives	8.5
US Equity	64.4
Non-US Equity	27.1
US Bond	0.0
Non-US Bond	0.0
Other	0.0
Total	100.0

Sector Diversification

Sector	%
Consumer Discretionary %	0.56
Consumer Staples %	1.12
Energy %	49.56
Financials %	0.00
Healthcare %	0.73
Industrials %	2.38
Information Technology %	0.76
Materials %	41.69
Communication Services %	0.00
Utilities %	0.60
Real Estate %	2.60

This presentation contains general information that is not suitable for everyone and was prepared for informational purposes only. Nothing contained herein should be construed as a solicitation to buy or sell any security or as an offer to provide investment advice. Moran Wealth Management, LLC is a registered investment advisor. For additional information about Moran Wealth Management, LLC, including its services and fees, send for the firm's disclosure brochure using the contact information contained herein or visit advisorinfo.sec.gov.

This supplemental report is provided for informational purposes only; please refer to your account statement(s) or other custodian provided statement for the official records of your account(s). The information contained herein has been obtained from sources we believe to be reliable, but we do not guarantee its accuracy or completeness.

Past performance does not guarantee or indicate future results. For more information about all investment strategies and their objectives please contact the Portfolio Manager.

Results displayed herein prior to 8/20/2022 were achieved under a different firm prior to Moran Wealth Management becoming registered as an investment adviser. The accounts managed at the predecessor firm were, however, achieved by the same personnel and were managed substantially similar to the accounts managed at Moran Wealth Management.

Portfolio shown is as of 3/31/2023 and subject to change. As portfolios are separately managed the individual client account holdings will vary, perhaps significantly, from those listed on this factsheet. Information, such as industry sector allocation percentages and market capitalization allocation percentages, will also vary from the information listed on this factsheet. A client opening an account today may, or may not, be invested in securities or sectors based upon the percentages shown on this factsheet. For the most recent portfolio composition please contact the Portfolio Manager.