Small Cap Select (SSEL)

DATA AS OF 3/31/2023

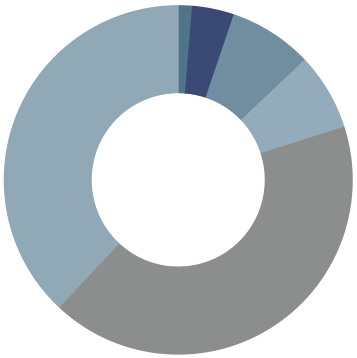
Objective & Strategy

This strategy seeks long-term capital appreciation. The manager intends to achieve this objective by combining top-ranked stocks from Moran Wealth Management's Small Cap Growth and Small Cap Value styles into one customized strategy. Accordingly, the strategy will invest in a blend of undervalued and high growth potential small capitalization companies.

Composite Data

Inception Date: 9/5/2008
Number of Holdings: 70
Composite Assets: $2.8 Million

Equity Style

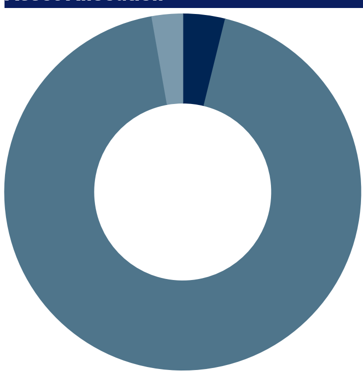


	%
Large Value	0.0
Large Core	1.3
Large Growth	0.0
Mid Value	0.0
Mid Core	3.9
Mid Growth	7.8
Small Value	7.1
Small Core	41.9
Small Growth	38.0
Total	**100.0**

Top 10 Holdings

Ten Largest Holdings	Ticker	Portfolio Weighting %
Cash/Cash Alternatives	CASH1	3.85
Intapp Inc	INTA	1.91
e.l.f. Beauty Inc	ELF	1.88
Novanta Inc	NOVT	1.84
Casella Waste Systems Inc Class A	CWST	1.84
SiTime Corp Ordinary Shares	SITM	1.83
AeroVironment Inc	AVAV	1.76
Extreme Networks Inc	EXTR	1.76
SPS Commerce Inc	SPSC	1.74
Inter Parfums Inc	IPAR	1.74

Asset Allocation



	%
Cash/Cash Alternatives	3.9
US Equity	93.4
Non-US Equity	2.8
US Bond	0.0
Non-US Bond	0.0
Other	0.0
Total	**100.0**

Sector Diversification

Consumer Discretionary %	7.99
Consumer Staples %	5.53
Energy %	5.09
Financials %	6.72
Healthcare %	15.81
Industrials %	31.20
Information Technology %	22.19
Materials %	2.44
Communication Services %	0.00
Utilities %	0.00
Real Estate %	3.02

239.920.4440 | **5801 Pelican Bay Blvd., Ste. 110 Naples, FL 34108** | **www.MoranWM.com**

Source: Morningstar Direct