MORAN
WEALTH MANAGEMENT®

Small Cap Value (SVAL)

DATA AS OF 3/31/2023

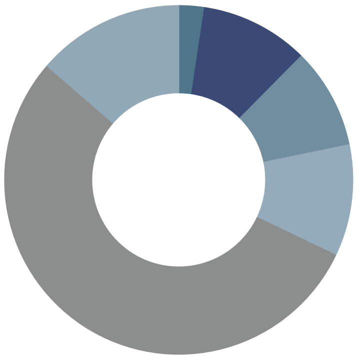
Objective & Strategy

This strategy seeks long-term growth of capital by investing primarily in small capitalization value stocks. The manager intends to achieve this objective by investing in the common stocks of small market capitalization U.S. companies that, in the manager's opinion, are temporarily undervalued relative to their peers.

Composite Data

Inception Date: 1/31/2002
Number of Holdings: 40
Composite Assets: $82.8 Million

Equity Style

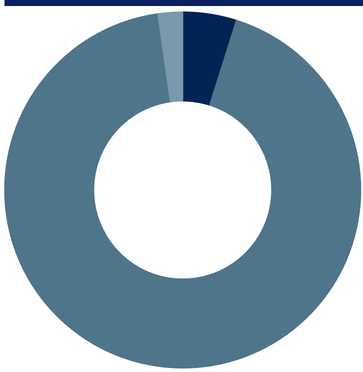


	%
Large Value	0.0
Large Core	2.4
Large Growth	0.0
Mid Value	0.0
Mid Core	10.0
Mid Growth	9.3
Small Value	10.3
Small Core	54.2
Small Growth	13.7
Total	**100.0**

Top 10 Holdings

Ten Largest Holdings	Ticker	Portfolio Weighting %
SolarEdge Technologies Inc	SEDG	6.63
TopBuild Corp	BLD	5.88
Murphy USA Inc	MUSA	5.46
Cash/Cash Alternatives	CASH1	4.88
Cirrus Logic Inc	CRUS	4.49
Lithia Motors Inc Class A	LAD	4.41
Meritage Homes Corp	MTH	4.20
Tetra Tech Inc	TTEK	4.05
UFP Industries Inc	UFPI	3.98
Civitas Resources Inc Ordinary Shares	CIVI	3.55

Asset Allocation



	%
Cash/Cash Alternatives	4.9
US Equity	92.9
Non-US Equity	2.2
US Bond	0.0
Non-US Bond	0.0
Other	0.0
Total	**100.0**

Sector Diversification

Consumer Discretionary %	21.52
Consumer Staples %	0.00
Energy %	4.85
Financials %	5.26
Healthcare %	8.67
Industrials %	34.30
Information Technology %	20.94
Materials %	3.34
Communication Services %	0.00
Utilities %	0.00
Real Estate %	1.12

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Source: Morningstar Direct