MORAN
WEALTH MANAGEMENT®

Concentrated Value (VALU)

DATA AS OF 3/31/2023

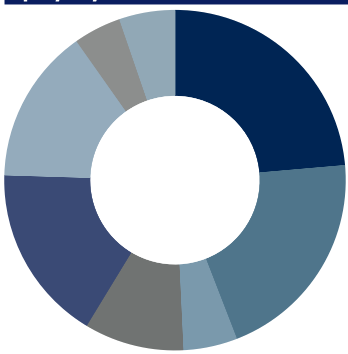
Objective & Strategy

The Concentrated Value Portfolio utilizes a value investment philosophy that focuses on holding a limited number of long equity positions with higher than average dividend yields. Generally, the strategy seeks out companies for investment that the manager deems to be high quality companies as defined by possessing business operations with durable competitive advantages that allow for high returns and growing cash flow streams.

Composite Data

Inception Date: 1/1/2023
Number of Holdings: 21
Composite Assets: $78.1 Thousand

Equity Style

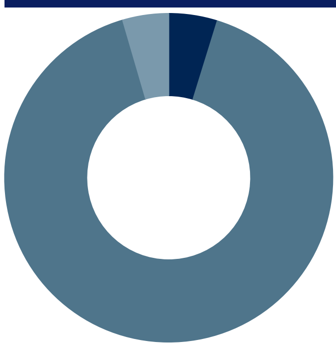


	%
Large Value	23.6
Large Core	20.5
Large Growth	5.1
Mid Value	9.4
Mid Core	16.8
Mid Growth	0.0
Small Value	14.8
Small Core	4.5
Small Growth	5.3
Total	**100.0**

Top 10 Holdings

Ten Largest Holdings	Ticker	Portfolio Weighting %
Builders FirstSource Inc	BLDR	6.93
Republic Services Inc	RSG	5.54
Diamondback Energy Inc	FANG	5.37
Phillips 66	PSX	5.06
Capri Holdings Ltd	CPRI	5.06
Altria Group Inc	MO	5.03
Liberty Braves Group Registered Shs Series -A- Braves Group	BATRA	5.00
Alphabet Inc Class C	GOOG	4.88
Cash/Cash Alternatives	CASH1	4.78
CME Group Inc Class A	CME	4.66

Asset Allocation



	%
Cash/Cash Alternatives	4.8
US Equity	90.7
Non-US Equity	4.5
US Bond	0.0
Non-US Bond	0.0
Other	0.0
Total	**100.0**

Sector Diversification

Consumer Discretionary %	10.15
Consumer Staples %	5.28
Energy %	10.95
Financials %	27.29
Healthcare %	4.30
Industrials %	17.61
Information Technology %	4.78
Materials %	4.76
Communication Services %	14.88
Utilities %	0.00
Real Estate %	0.00

Source: Morningstar Direct