MORAN WEALTH MANAGEMENT®

Global Balanced (GBAL)

DATA AS OF 3/31/2023

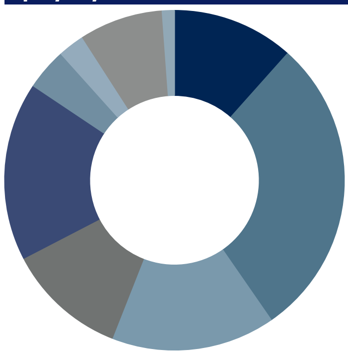
Objective & Strategy

This strategy seeks to optimize returns in a risk-controlled framework, delivering consistent added value over a full business cycle. The strategy is designed to capture the benefits of diversification and the advantages that come from the dissimilarity in return patterns across different asset classes. To achieve this goal, the strategy invests in US equities, international equities and fixed income securities. In addition to this strategic allocation, the manager performs tactical active risk management driven by the maneger's view of current market conditions.

Composite Data

Inception Date: 11/06/2008
Number of Holdings: 164
Composite Assets: $193.2 Million

Equity Style

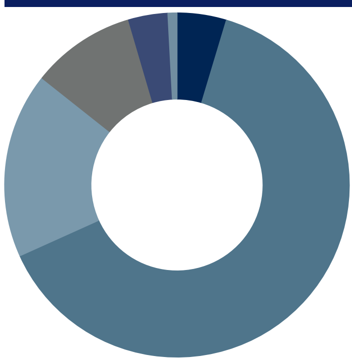


	%
Large Value	11.6
Large Core	28.8
Large Growth	15.6
Mid Value	11.4
Mid Core	17.0
Mid Growth	4.0
Small Value	2.5
Small Core	7.9
Small Growth	1.2
Total	**100.0**

Top 10 Holdings

Ten Largest Holdings	Ticker	Portfolio Weighting %
SPDR® Portfolio Emerging Markets ETF	SPEM	3.37
Cash/Cash Alternatives	CASH1	3.16
Vanguard Total International Stock ETF	VXUS	2.63
Novo Nordisk A/S ADR	NVO	1.63
VanEck Fallen Angel HiYld Bd ETF	ANGL	1.58
The Hershey Co	HSY	1.57
VanEck Intl Hi Yld Bd ETF	IHY	1.47
Invesco BulletShares 2026 HY Corp Bd ETF	BSJQ	1.41
iShares iBonds Dec 2028 Term Corp ETF	IBDT	1.40
Invesco BulletShares 2024 HY Corp Bd ETF	BSJO	1.39

Asset Allocation



	%
Cash/Cash Alternatives	4.6
US Equity	63.6
Non-US Equity	17.4
US Bond	9.8
Non-US Bond	3.7
Other	0.8
Total	**100.0**

Sector Diversification

Consumer Discretionary %	11.38
Consumer Staples %	9.36
Energy %	6.53
Financials %	10.07
Healthcare %	13.75
Industrials %	19.09
Information Technology %	10.24
Materials %	6.36
Communication Services %	0.90
Utilities %	3.85
Real Estate %	8.48

Allocation of Styles

Conservative Select (CSEL)	20%
Macroeconomic (ECON)	17%
Taxable Fixed Income (TAXB)	18%
Moderate Select (MSEL)	16%
International Select (ISDE)	16%
Real Estate Investment Trust (REIT)	5%
Small Cap Select (SSEL)	5%
Natural Resources (NATR)	3%

239.920.4440 | **5801 Pelican Bay Blvd., Ste. 110 Naples, FL 34108** | **www.MoranWM.com**

Source: Morningstar Direct