



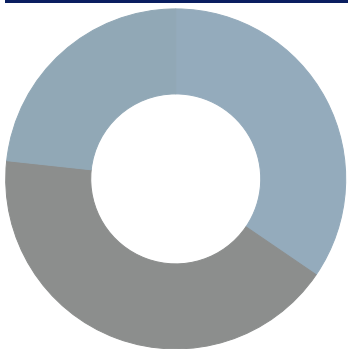
Objective & Strategy

This strategy typically invests in micro-cap stocks with market caps up to \$1 billion. The manager intends to invest in companies with strong fundamentals and selling at prices that the manager believes do not fully reflect the attributes. This approach emphasizes the intersection of valuation with fundamental strength and/or excellent growth or turnaround potential. The manager looks for financially sound, micro-cap companies where gains can be achieved from market inefficiencies and seeks companies with low price-to-book value, price-to-earnings value, and debt levels.

Composite Data

Inception Date: 2/22/2017
Number of Holdings: 53
Composite Assets: \$1.6 Million

Equity Style

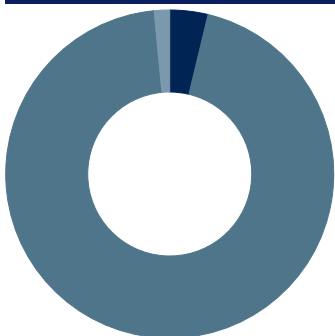


Equity Style	%
Large Value	0.0
Large Core	0.0
Large Growth	0.0
Mid Value	0.0
Mid Core	0.0
Mid Growth	0.0
Small Value	34.5
Small Core	42.2
Small Growth	23.3
Total	100.0

Top 10 Holdings

Ten Largest Holdings	Ticker	Portfolio Weighting %
iShares Micro-Cap ETF	IWC	5.04
International Seaways Inc	INSW	3.90
Cash/Cash Alternatives	CASH1	3.75
TravelCenters Of America Inc	TA	3.45
Avantax Inc	AVTA	2.65
International Money Express Inc	IMXI	2.11
Unitil Corp	UTL	2.08
Civitas Resources Inc Ordinary Shares	CIVI	2.07
Encore Wire Corp	WIRE	2.04
ArcBest Corp	ARCB	2.04

Asset Allocation



Asset Allocation	%
Cash/Cash Alternatives	3.8
US Equity	94.7
Non-US Equity	1.5
US Bond	0.0
Non-US Bond	0.0
Other	0.0
Total	100.0

Sector Diversification

Sector	%
Consumer Discretionary %	15.84
Consumer Staples %	2.18
Energy %	8.40
Financials %	23.60
Healthcare %	14.78
Industrials %	17.31
Information Technology %	11.12
Materials %	2.30
Communication Services %	2.09
Utilities %	2.21
Real Estate %	0.17

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Past performance does not guarantee or indicate future results. For more information about all investment strategies and their objectives please contact the Portfolio Manager.

Results displayed herein prior to 8/20/2022 were achieved under a different firm prior to Moran Wealth Management becoming registered as an investment adviser. The accounts managed at the predecessor firm were, however, achieved by the same personnel and were managed substantially similar to the accounts managed at Moran Wealth Management.

Portfolio shown is as of 3/31/2023 and subject to change. As portfolios are separately managed the individual client account holdings will vary, perhaps significantly, from those listed on this factsheet. Information, such as industry sector allocation percentages and market capitalization allocation percentages, will also vary from the information listed on this factsheet. A client opening an account today may, or may not, be invested in securities or sectors based upon the percentages shown on this factsheet. For the most recent portfolio composition please contact the Portfolio Manager.