Balanced Taxable

Objective

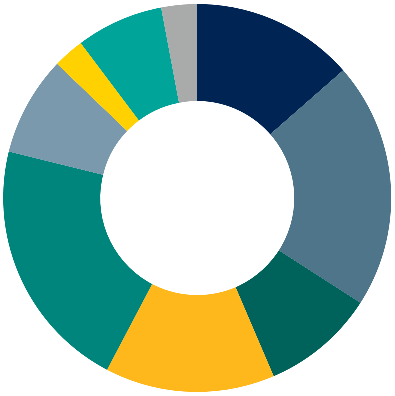
This strategy seeks to maximize risk-adjusted total return over a full market cycle.

Inception Date	10/31/1993
Number of Holdings	179
Composite Assets	$70.39 Million
Short Name	BTAX

What is the Balanced Taxable Strategy?

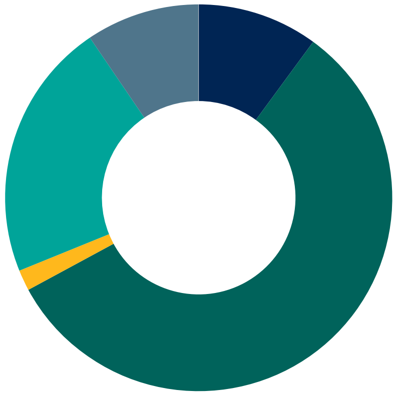
- Invests in both equity and taxable fixed income securities.
- Equity portion is comprised of securities selected from Moran Wealth Management's proprietary equity strategies.
- Fixed income allocation is primarily invested in ETFs holding government, corporate and high-yield fixed income securities.

Equity Style



Large Value	13.54%
Large Core	20.55%
Large Growth	9.45%
Mid Value	14.16%
Mid Core	21.15%
Mid Growth	8.30%
Small Value	2.60%
Small Core	7.27%
Small Growth	2.98%

Asset Allocation



Cash/Cash Alternatives	10.18%
US Equity	57.64%
Non-US Equity	1.78%
US Bond	21.89%
Non-US Bond	9.57%
Other	0.02%

Top 10 Holdings

Holding	Allocation
Janus Henderson AAA CLO ETF	1.59%
T. Rowe Price Ultra Short-Term Bond ETF	1.59%
PGIM AAA CLO ETF	1.59%
Invesco BulletShares 2026 Corp Bd ETF	1.59%
VanEck IG Floating Rate ETF	1.58%
VictoryShares Core Plus Bond ETF	1.58%
Fidelity Low Duration Bond Factor ETF	1.58%
Dimensional Ultrashort Fixed Income ETF	1.58%
Putnam ESG Ultra Short ETF	1.58%
iShares iBonds Dec 2026 Term Corp ETF	1.57%

Sector Diversification

Sector	Allocation
Communication Services	5.35%
Consumer Cyclical	11.48%
Consumer Defensive	9.30%
Energy	3.13%
Financial Services	15.68%
Healthcare	12.11%
Industrials	16.27%
Basic Materials	1.78%
Real Estate	1.53%
Technology	23.36%
Utilities	0.00%

Allocation of Styles

Style	Allocation
Taxable Fixed Income B	40%
Moderate Select	20%
Conservative Select	20%
Macroeconomic	20%