

Balanced Taxable

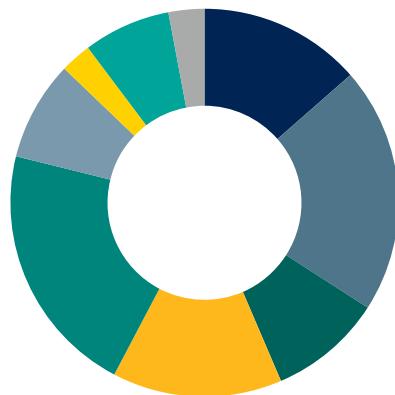


Objective

This strategy seeks to maximize risk-adjusted total return over a full market cycle.

Inception Date	10/31/1993
Number of Holdings	179
Composite Assets	\$70.39 Million
Short Name	BTAX

Equity Style



Large Value	13.54%
Large Core	20.55%
Large Growth	9.45%
Mid Value	14.16%
Mid Core	21.15%
Mid Growth	8.30%
Small Value	2.60%
Small Core	7.27%
Small Growth	2.98%

What is the Balanced Taxable Strategy?

- Invests in both equity and taxable fixed income securities.
- Equity portion is comprised of securities selected from Moran Wealth Management's proprietary equity strategies.
- Fixed income allocation is primarily invested in ETFs holding government, corporate and high-yield fixed income securities.

Asset Allocation



Cash/Cash Alternatives	10.18%
US Equity	57.64%
Non-US Equity	1.78%
US Bond	21.89%
Non-US Bond	9.57%
Other	0.02%

Top 10 Holdings

Holding	Allocation
Janus Henderson AAA CLO ETF	1.59%
T. Rowe Price Ultra Short-Term Bond ETF	1.59%
PGIM AAA CLO ETF	1.59%
Invesco BulletShares 2026 Corp Bd ETF	1.59%
VanEck IG Floating Rate ETF	1.58%
VictoryShares Core Plus Bond ETF	1.58%
Fidelity Low Duration Bond Factor ETF	1.58%
Dimensional Ultrashort Fixed Income ETF	1.58%
Putnam ESG Ultra Short ETF	1.58%
iShares iBonds Dec 2026 Term Corp ETF	1.57%

Sector Diversification

Sector	Allocation
Communication Services	5.35%
Consumer Cyclical	11.48%
Consumer Defensive	9.30%
Energy	3.13%
Financial Services	15.68%
Healthcare	12.11%
Industrials	16.27%
Basic Materials	1.78%
Real Estate	1.53%
Technology	23.36%
Utilities	0.00%

Allocation of Styles

Style	Allocation
Taxable Fixed Income B	40%
Moderate Select	20%
Conservative Select	20%
Macroeconomic	20%

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Past performance does not guarantee or indicate future results. For more information about all investment strategies and their objectives please contact the Portfolio Manager.

Management and results displayed herein prior to 8/20/2022 were achieved under a different firm prior to MWM becoming registered as an investment adviser. The accounts managed at the predecessor firm were, however, achieved by the same personnel and were managed substantially similar to the accounts managed at MWM.

Portfolio shown is as of 12/31/2025 and subject to change. As portfolios are separately managed the individual client account holdings will vary, perhaps significantly, from those listed on this factsheet. Information, such as industry sector allocation percentages and market capitalization allocation percentages, will also vary from the information listed on this factsheet. A client opening an account today may, or may not, be invested in securities or sectors based upon the percentages shown on this factsheet. For the most recent portfolio composition please contact the Portfolio Manager.