

Concentrated Value



Objective

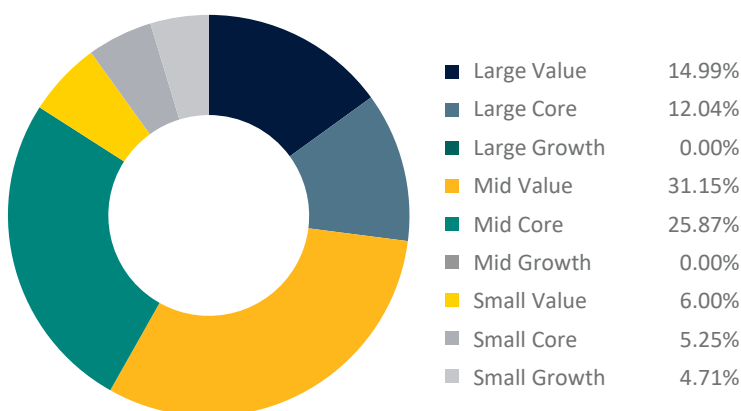
The strategy seeks to generate returns that exceed the Russell 1000 Value over a full investment cycle.

Inception Date	11/30/2018
Number of Holdings	20
Composite Assets	\$63.91 Million
Short Name	VALU

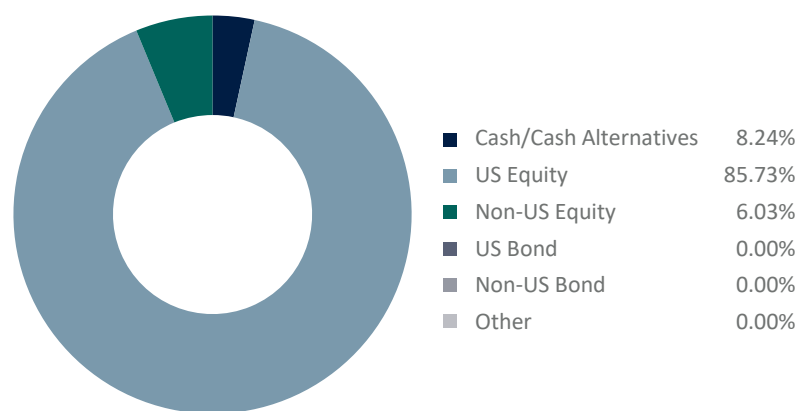
What is the Concentrated Value Strategy?

- Concentrated portfolio of companies deemed to be high quality with durable, competitive advantages that lead to high returns on capital and growing cash flow streams.
- Companies with solid management teams and management teams with a track record of maximizing shareholder returns.
- Shares typically trade at a steep discount to Moran Wealth Management's estimate of their intrinsic value at the time of purchase.

Equity Style



Asset Allocation



Top 10 Holdings

Holding	Allocation
Cash/Cash Alternatives	8.24%
Cisco Systems Inc	6.13%
Barrick Mining Corp	6.03%
Fidelity National Information Services Inc	5.86%
Ulta Beauty Inc	5.71%
Toll Brothers Inc	5.50%
Builders FirstSource Inc	5.45%
Brown-Forman Corp Registered Shs -B- Non Vtg	5.14%
Alphabet Inc Class C	5.01%
SLB	4.97%

Sector Diversification

Sector	Allocation
Communication Services	5.46%
Consumer Cyclical	12.22%
Consumer Defensive	5.60%
Energy	14.55%
Financial Services	11.36%
Healthcare	5.06%
Industrials	11.19%
Basic Materials	6.57%
Real Estate	0.00%
Technology	28.00%
Utilities	0.00%

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Past performance does not guarantee or indicate future results. For more information about all investment strategies and their objectives please contact the Portfolio Manager.

Portfolio shown is as of 6/30/2025 and subject to change. As portfolios are separately managed the individual client account holdings will vary, perhaps significantly, from those listed on this factsheet.

Information, such as industry sector allocation percentages and market capitalization allocation percentages, will also vary from the information listed on this factsheet. A client opening an account today may, or may not, be invested in securities or sectors based upon the percentages shown on this factsheet. For the most recent portfolio composition please contact the Portfolio Manager.

Results displayed herein prior to 12/31/2022 were achieved under a different firm prior to being acquired by Moran Wealth Management. The accounts managed at the predecessor firm were, however, achieved by the same personnel and were managed substantially similar to the accounts managed at Moran Wealth Management.