

# Convertible

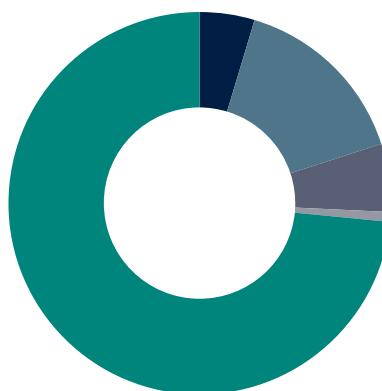


## Objective

This strategy seeks to give investors exposure to convertible bonds and preferred equity securities while aiming to earn a higher yield with less risk relative to its benchmark.

Inception Date	12/31/2023
Number of Holdings	15
Composite Assets	\$59.50 Million
Short Name	CONV

## Asset Allocation



Cash/Cash Alternatives	4.67%
US Equity	15.39%
Non-US Equity	0.00%
US Bond	5.80%
Non-US Bond	0.82%
Other	73.74%

## Top 10 Holdings

Holding	Allocation
iShares Convertible Bond ETF	35.43%
State Street® SPDR® Blmbg Cnvt Secs ETF	35.30%
Bank of America Corp Pref Share	4.89%
DUK.A	4.28%
Cash/Cash Alternatives	4.05%
Kimco Realty Corp Pref Share	2.05%
Athene Holding Ltd Pref Share	1.85%
CMS Energy Corp Pref Share	1.73%
Public Storage Pref Share	1.72%
MET.A	1.67%

## Sector Diversification

Sector	Allocation
Communication Services	0.01%
Consumer Cyclical	0.00%
Consumer Defensive	0.00%
Energy	0.00%
Financial Services	49.91%
Healthcare	0.66%
Industrials	0.00%
Basic Materials	0.00%
Real Estate	33.87%
Technology	0.41%
Utilities	15.14%

This presentation contains general information that is not suitable for everyone and was prepared for informational purposes only. Nothing contained herein should be construed as a solicitation to buy or sell any security or as an offer to provide investment advice. Moran Wealth Management, LLC is a registered investment adviser. Registration does not imply a certain level of skill or training. For additional information about Moran Wealth Management, LLC, including its services and fees, send for the firm's disclosure brochure using the contact information contained herein or visit [advisorinfo.sec.gov](http://advisorinfo.sec.gov).

This supplemental report is provided for informational purposes only; please refer to your account statement(s) or other custodian provided statement for the official records of your account(s). The information contained herein has been obtained from sources we believe to be reliable, but we do not guarantee its accuracy or completeness.

Past performance does not guarantee or indicate future results. For more information about all investment strategies and their objectives please contact the Portfolio Manager.

Portfolio shown is as of 12/31/2025 and subject to change. As portfolios are separately managed the individual client account holdings will vary, perhaps significantly, from those listed on this factsheet. Information, such as industry sector allocation percentages and market capitalization allocation percentages, will also vary from the information listed on this factsheet. A client opening an account today may, or may not, be invested in securities or sectors based upon the percentages shown on this factsheet. For the most recent portfolio composition please contact the Portfolio Manager.