Generational Leader*

Objective

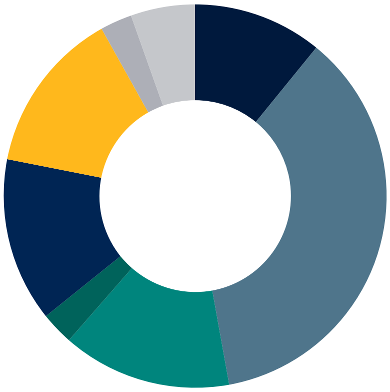
This strategy seeks long-term capital appreciation by investing in high quality growth securities with above average compounded revenue and earnings outlook.

Inception Date	6/30/2023
Number of Holdings	37
Composite Assets	$20.66 Million
Short Name	GENL

What is the Generational Leader Strategy?

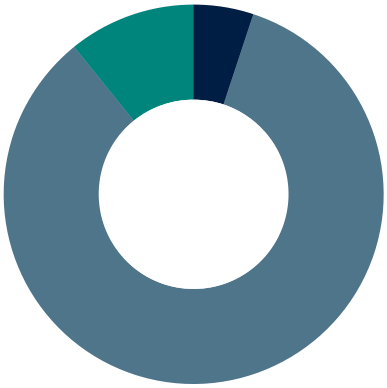
- A diversified collection of companies that Moran Wealth Management® believes have a durable competitive advantage that is likely to lead to higher long-term revenue and earnings growth.
- Considers profitability and cash flow of companies versus their peers.
- Managed with a goal of minimizing taxes by only harvesting capital gains when the superiority of the business model has deteriorated.

Equity Style



Large Value	10.91%
Large Core	36.24%
Large Growth	14.32%
Mid Value	2.76%
Mid Core	13.85%
Mid Growth	13.79%
Small Value	0.00%
Small Core	2.69%
Small Growth	5.44%

Asset Allocation



Cash/Cash Alternatives	5.10%
US Equity	84.06%
Non-US Equity	10.84%
US Bond	0.00%
Non-US Bond	0.00%
Other	0.00%

Top 10 Holdings

Holding	Allocation
Cash/Cash Alternatives	5.10%
Constellation Software Inc	3.01%
Intuit Inc	2.75%
Synopsys Inc	2.74%
S&P Global Inc	2.71%
Tyler Technologies Inc	2.68%
Intuitive Surgical Inc	2.68%
Rockwell Automation Inc	2.66%
CME Group Inc Class A	2.66%
Automatic Data Processing Inc	2.66%

Sector Diversification

Sector	Allocation
Communication Services	2.77%
Consumer Cyclical	8.29%
Consumer Defensive	2.73%
Energy	0.00%
Financial Services	13.95%
Healthcare	8.20%
Industrials	21.99%
Basic Materials	0.00%
Real Estate	2.70%
Technology	39.37%
Utilities	0.00%

*Formerly named Generational Growth. No changes have been made to the methodology for managing this strategy.