Momentum Alpha

Objective

The strategy seeks aggressive long-term capital appreciation by investing in securities with an emerging upward trend while selling those entering a downward trend.

Inception Date	12/31/2019
Number of Holdings	34
Composite Assets	$10.51 Million
Short Name	MOMA

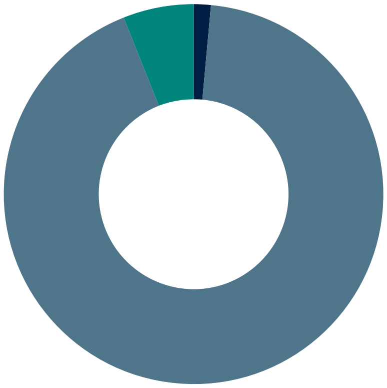
What is the Momentum Alpha Strategy?

- Invests in securities with a strong positive momentum trend with reasonable liquidity from primarily large capitalization companies while selling securities with weaker, or negative trends.
- Strategy takes advantage of market volatility and investors should expect high turnover in portfolio holdings.

Equity Style

Large Value	6.16%
Large Core	43.22%
Large Growth	41.31%
Mid Value	0.00%
Mid Core	6.13%
Mid Growth	3.18%
Small Value	0.00%
Small Core	0.00%
Small Growth	0.00%

Asset Allocation



Cash/Cash Alternatives	0.89%
US Equity	87.33%
Non-US Equity	11.77%
US Bond	0.00%
Non-US Bond	0.00%
Other	0.00%

Top 10 Holdings

Holding	Allocation
TransDigm Group Inc	3.39%
Robinhood Markets Inc Class A	3.29%
Booking Holdings Inc	3.23%
Royal Caribbean Group	3.14%
Parker Hannifin Corp	3.12%
Broadcom Inc	3.08%
Fair Isaac Corp	3.06%
SAP SE ADR	3.05%
Intuitive Surgical Inc	3.03%
DoorDash Inc Ordinary Shares - Class A	3.03%

Sector Diversification

Sector	Allocation
Communication Services	11.98%
Consumer Cyclical	18.42%
Consumer Defensive	5.89%
Energy	0.00%
Financial Services	9.15%
Healthcare	6.02%
Industrials	15.60%
Basic Materials	5.88%
Real Estate	2.94%
Technology	21.17%
Utilities	2.95%