MORAN
WEALTH MANAGEMENT

JANUARY 2022

MORAN MONTHLY DIGEST

Insights From Our Founder

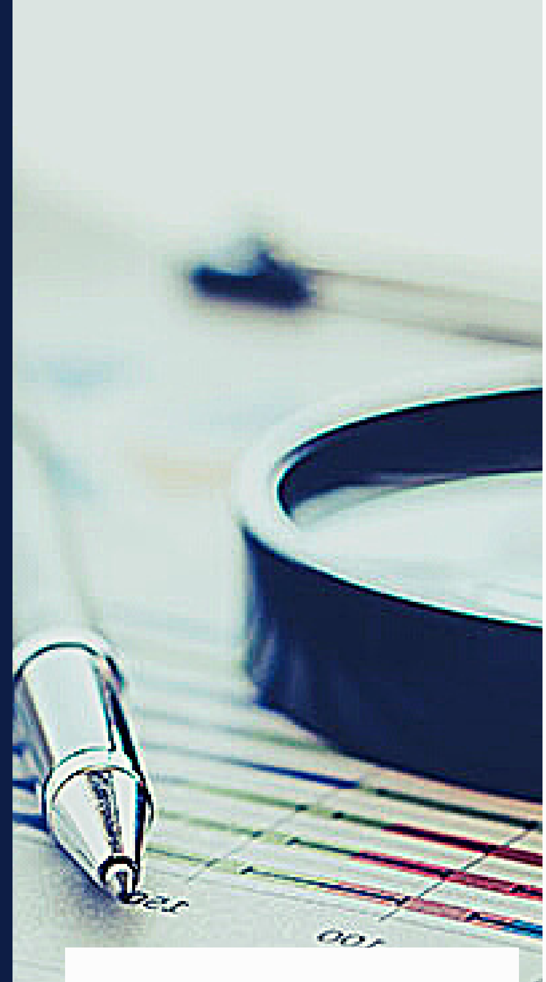
We hope that you had a very happy and healthy holiday season. We are making progress on our exciting transition to becoming a Registered Investment Advisor, using BNY Mellon | Pershing to custody our clients' assets going forward and no longer be affiliated with Wells Fargo Advisors Financial Network. We expect this transition to start in the second quarter of 2022. Please continue to watch your email for further communication in the coming months regarding details of the transition. As always, please reach out to your advisor or client service associate with any questions.

Thomas M. Moran AIF®
Founder, Chief Executive Officer, Senior PIM Portfolio Manager

As we sit today, we expect the first half of 2022 to be positive for the equities market with continued Fed stimulus, post-Omicron opening, pent up spending and inventory rebuilding. In the second half of 2022, however, there could be more market disruption, primarily due to three key factors: (1) earnings growth slowing down from its current highs; (2) inflation remaining higher for longer; leading to (3) interest rates rising sooner than later. Consistent with our message last month, we believe that equities are still the place to be, as fixed income faces significant headwinds in a rising interest rate environment. On page 2 of our newsletter, we have shared with you Wells Fargo Investment Institute (WFII)'s 2022 Outlook.

It has been wonderful seeing so many of you in person at our client luncheons at the Ritz Carlton Beach Resort. We have two additional luncheons planned for 2022. Please see page 4 of the newsletter for dates and how to RSVP. As always, please contact our office if you have any questions or if we may be of help in any way. It is our privilege to be of service to you and your family.

Cheers,
Tom



WHAT'S INSIDE

MONTHLY MARKET COMMENTARY

This month we would like to share with you:

"Wells Fargo Investment Institute (WFII)'s Outlook - Which way to the recovery?"

Please click the link above to be directed to the Wells Fargo Investment Institute report.

WELLS FARGO
Investment Institute

Wells Fargo Investment Institute, Inc. is a registered investment advisor and wholly-owned subsidiary of Wells Fargo Bank, N.A., a bank affiliate of Wells Fargo & Company.

WHAT'S NEW AT MORAN WEALTH MANAGEMENT

TRANSITION TO BNY MELLON | PERSHING

We are excited to announce after a thorough and rigorous vetting process, we have selected BNY Mellon | Pershing to custody our clients' assets going forward. After this transition, Moran Wealth will become a Registered Investment Advisor and no longer be affiliated with Wells Fargo Advisors Financial Network.

We will be working closely with the BNY Mellon | Pershing team to ensure a smooth transition with as minimal disruption as possible. We are targeting the beginning of the second quarter of 2022 for our transition. In the coming months, we will be sending you further communication regarding the details of the transition.

Client Action Items - January 2022

- Please review the emails you have on file for your contacts at Moran Wealth Management. Please ensure that all emails end with our "@moranwm.com" domain name versus "@wfafinet.com". The "@wfafinet.com" domain name will not work after our transition. All phone numbers and addresses will remain the same after we move to Pershing | BNY Mellon.
- Please ensure that you have online access setup at Wells Fargo. This will help facilitate a smoother transfer for you because Wells Fargo will continue to host your historical documents. If you need assistance setting up online access, please call 239-920-4440.

FEATURED STRATEGY

Click link below or visit our website under "Strategies"

International Select Developed and Emerging:

Long-term capital appreciation by participating in non-US equity markets. The strategy has the ability to invest in broad-market ETFs and in shares of companies that, in the manager's opinion, show greater potential for outperformance relative to their peers.

Click here to view all of our strategies

RECENT MARKET RESEARCH

Click link above or visit our website under "Resources"

MORAN WEALTH MANAGEMENT
CENTER FOR FINANCIAL EDUCATION

Private Client Luncheons
Ritz Carlton Beach Resort
280 Vanderbilt Beach Road, Naples, FL 34108
12pm - 2pm ET

Wednesday, February 16, 2022	limited availability
Thursday, March 10, 2022	availability

Please call 239-920-4431 to RSVP for
February and March 2022 dates

CONTACT INFORMATION

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