Millennium

Objective

The strategy seeks long-term capital appreciation by investing in specific growth sectors that benefit the most from changing demographics of the population.

Inception Date	3/31/1999
Number of Holdings	31
Composite Assets	$311.40 Million
Short Name	MILL

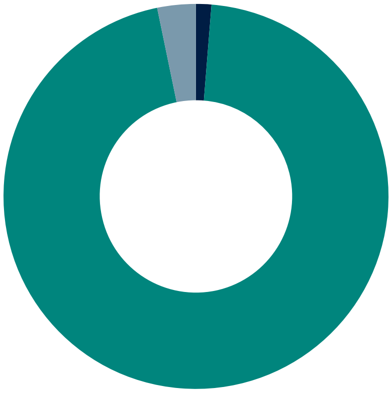
What is the Millennium Strategy?

- Concentrated portfolio of primarily large-capitalization securities in finance, healthcare, and technology sectors as well as internationally diversified corporations.
- Portfolio consists of companies considered to have high growth potential and attractive valuations by the firm's Investment Committee.
- Given the concentration of holdings and targeted sector selection, investors should expect higher-than-average volatility.

Equity Style

Large Value	6.69%
Large Core	36.70%
Large Growth	29.99%
Mid Value	0.00%
Mid Core	3.38%
Mid Growth	23.24%
Small Value	0.00%
Small Core	0.00%
Small Growth	0.00%

Asset Allocation



Cash/Cash Alternatives	1.30%
US Equity	95.47%
Non-US Equity	3.23%
US Bond	0.00%
Non-US Bond	0.00%
Other	0.00%

Top 10 Holdings

Holding	Allocation
Parker Hannifin Corp	3.42%
Cadence Design Systems Inc	3.34%
Molina Healthcare Inc	3.33%
Zoetis Inc Class A	3.33%
NVIDIA Corp	3.33%
Regeneron Pharmaceuticals Inc	3.33%
Broadcom Inc	3.33%
Chipotle Mexican Grill Inc	3.31%
Fiserv Inc	3.31%
Deckers Outdoor Corp	3.31%

Sector Diversification

Sector	Allocation
Communication Services	6.60%
Consumer Cyclical	10.03%
Consumer Defensive	0.00%
Energy	0.00%
Financial Services	19.89%
Healthcare	16.77%
Industrials	10.14%
Basic Materials	0.00%
Real Estate	0.00%
Technology	36.57%
Utilities	0.00%