Real Estate Investment Trust

Objective

The strategy seeks to provide income and capital growth by investing in publicly traded securities of real estate companies.

Inception Date	3/31/2009
Number of Holdings	24
Composite Assets	$2.17 Million
Short Name	REIT

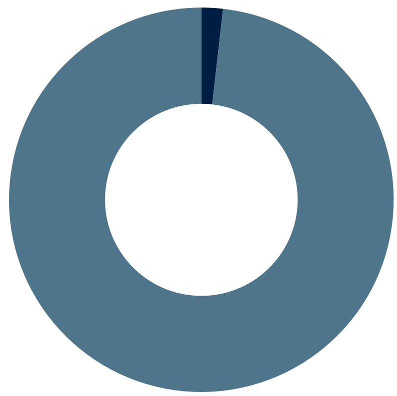
What is the Real Estate Investment Trust Strategy?

- Actively managed, diversified portfolio of Real Estate Investment Trust (REIT) securities.
- Employs a fundamental approach to select REITs that are at or under their fair value demonstrating a strong balance sheet and positive dividend growth.

Equity Style

Large Value	0.00%
Large Core	11.33%
Large Growth	12.61%
Mid Value	7.61%
Mid Core	31.05%
Mid Growth	0.00%
Small Value	0.00%
Small Core	33.21%
Small Growth	4.19%

Asset Allocation



Cash/Cash Alternatives	1.80%
US Equity	98.20%
Non-US Equity	0.00%
US Bond	0.00%
Non-US Bond	0.00%
Other	0.00%

Top 10 Holdings

Holding	Allocation
Prologis Inc	11.13%
Equinix Inc	7.57%
Welltower Inc	4.82%
Public Storage	4.48%
Simon Property Group Inc	4.37%
CareTrust REIT Inc	4.11%
Agree Realty Corp	3.90%
CubeSmart	3.85%
Gaming and Leisure Properties Inc	3.75%
Stag Industrial Inc	3.74%

Sector Diversification

Sector	Allocation
Communication Services	0.00%
Consumer Cyclical	0.00%
Consumer Defensive	0.00%
Energy	0.00%
Financial Services	0.00%
Healthcare	0.00%
Industrials	0.00%
Basic Materials	0.00%
Real Estate	100.00%
Technology	0.00%
Utilities	0.00%