Small Cap Select

Objective

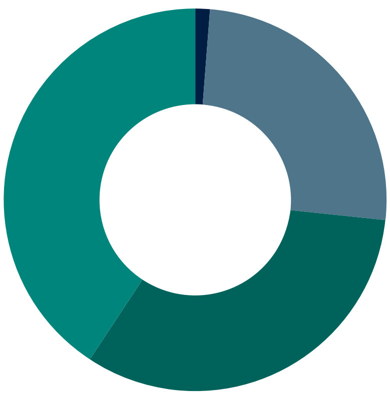
The strategy seeks long term capital appreciation by investing primarily in small capitalization stocks.

Inception Date	9/30/2008
Number of Holdings	71
Composite Assets	$23.09 Million
Short Name	SSEL

What is the Small Cap Select Strategy?

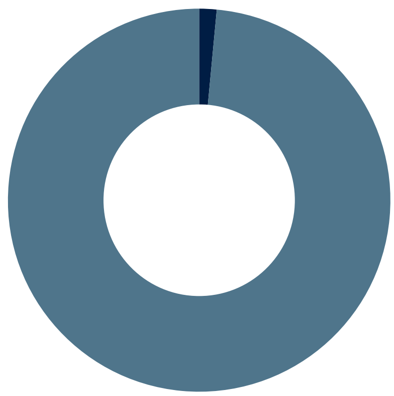
- Combines top-ranked stocks from Moran Wealth Management's other proprietary value and growth strategies.
- Top-ranked stocks in the portfolio are considered to be undervalued small-capitalization companies with high-growth potential.

Equity Style



Large Value	0.00%
Large Core	0.00%
Large Growth	0.00%
Mid Value	0.00%
Mid Core	0.00%
Mid Growth	1.25%
Small Value	25.45%
Small Core	32.58%
Small Growth	40.72%

Asset Allocation



Cash/Cash Alternatives	1.47%
US Equity	98.53%
Non-US Equity	0.00%
US Bond	0.00%
Non-US Bond	0.00%
Other	0.00%

Top 10 Holdings

Holding	Allocation
The Vita Coco Co Inc	1.70%
Stride Inc	1.70%
Skyward Specialty Insurance Group Inc	1.69%
Axos Financial Inc	1.69%
Viant Technology Inc Ordinary Shares - Class A	1.69%
VSE Corp	1.69%
Aris Water Solutions Inc Class A	1.68%
OneSpaWorld Holdings Ltd	1.67%
Adtalem Global Education Inc	1.67%
Palomar Holdings Inc	1.66%

Sector Diversification

Sector	Allocation
Communication Services	4.20%
Consumer Cyclical	13.30%
Consumer Defensive	9.28%
Energy	4.16%
Financial Services	11.83%
Healthcare	10.43%
Industrials	21.47%
Basic Materials	6.65%
Real Estate	0.00%
Technology	16.98%
Utilities	1.70%