Global Balanced

Objective

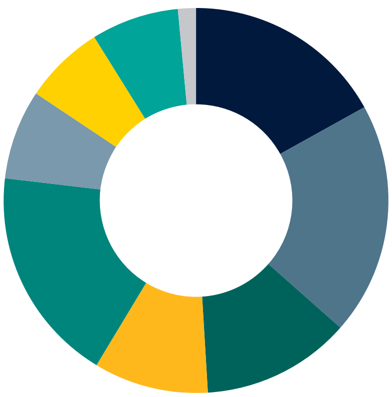
This strategy seeks to optimize returns in a risk-controlled framework, delivering consistent added value over a full business cycle.

Inception Date	11/30/2008
Number of Holdings	220
Composite Assets	$248.99 Million
Short Name	GBAL

What is the Global Balanced Strategy?

- Designed to capture the benefits of diversification and the advantages that come from the dissimilarity in return patterns across different asset classes.
- Invests in US equities, international equities, and fixed income securities.
- In addition to strategic allocation, the strategy utilizes tactical active risk management driven by an informed view of current market conditions.

Equity Style



Large Value	16.95%
Large Core	19.55%
Large Growth	12.51%
Mid Value	9.65%
Mid Core	18.19%
Mid Growth	7.55%
Small Value	6.73%
Small Core	7.35%
Small Growth	1.52%

Asset Allocation

Cash/Cash Alternatives	7.90%
US Equity	56.89%
Non-US Equity	17.77%
US Bond	14.19%
Non-US Bond	4.00%
Other	0.14%

Top 10 Holdings

Holding	Allocation
Cash/Cash Alternatives	1.66%
Taiwan Semiconductor Manufacturing ADR	1.13%
Garmin Ltd	1.06%
EOG Resources Inc	1.05%
Trane Technologies PLC Class A	1.01%
Ameriprise Financial Inc	0.99%
Williams-Sonoma Inc	0.99%
PACCAR Inc	0.97%
Penske Automotive Group Inc	0.97%
Parker Hannifin Corp	0.96%

Sector Diversification

Sector	Allocation
Communication Services	4.54%
Consumer Cyclical	10.36%
Consumer Defensive	9.88%
Energy	4.35%
Financial Services	12.89%
Healthcare	8.93%
Industrials	15.65%
Basic Materials	6.77%
Real Estate	6.83%
Technology	19.32%
Utilities	0.49%

Allocation of Styles

Holding	Allocation
Taxable Fixed Income B	24%
Conservative Select	19%
Intl Select Dev and Emrg	15%
Moderate Select	15%
Macroeconomic	16%
Small Cap Select	4%
Real Estate Inv Trust	4%
Natural Resources	3%