Taxable Fixed Income B

Objective

The strategy seeks to maximize current income and capital preservation by investing in a diverse portfolio of various fixed income ETFs.

Inception Date	8/31/2008
Number of Holdings	26
Composite Assets	$115.02 Million
Short Name	TAXB

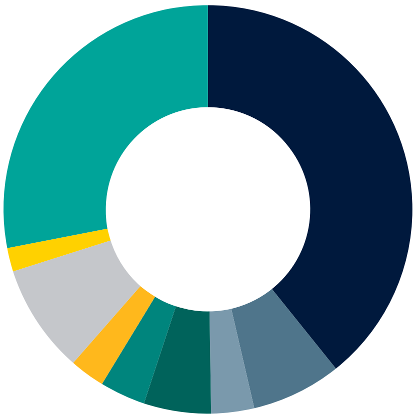
What is the Taxable Fixed Income B Strategy?

- Screens a universe of ETFs with an attractive yield, lower volatility, and minimized downside risk.
- Holdings are monitored and adjusted frequently to adapt to the changing macroeconomic environment.

Top 10 Holdings

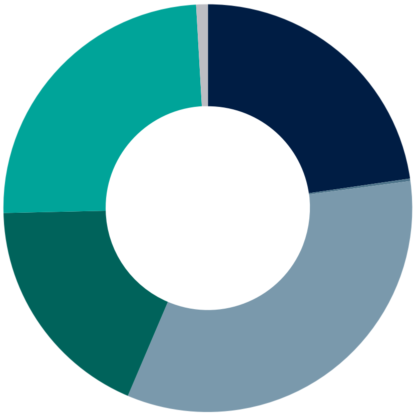
Holding	Ticker	% Portfolio	Avg Maturity	Credit Quality	# of Holdings
iShares® 0-3 Month Treasury Bond ETF	SGOV	3.98	0.16	—	23
PIMCO Enhanced Short Maturity Active ETF	MINT	3.98	0.13	A	902
iShares Short Treasury Bond ETF	SHV	3.97	0.3	AA	63
Vanguard Ultra-Short Bond ETF	VUSB	3.97	1.3	A	1,086
Invesco Ultra Short Duration ETF	GSY	3.97	1.14	A	363
JPMorgan Core Plus Bond ETF	JCPB	3.97	8.31	BBB	2,590
BNY Mellon Ultra Short Income ETF	BKUI	3.97	1.08	AA	135
BondBloxx Bloomberg One Yr Target Dur US Trsy ETF	XONE	3.97	0.99	AA	53
Dimensional Ultrashort Fixed Income ETF	DUSB	3.97	0.08	A	435
Invesco Variable Rate Investment Grd ETF	VRIG	3.96	2.25	A	346

Maturity Distribution



1-3 Yr	39.2%
3-5 Yr	7.1%
5-7 Yr	3.4%
7-10 Yr	5.3%
10-15 Yr	3.6%
15-20 Yr	2.8%
20-30 Yr	8.6%
30+ Yr	1.9%
Other	28.0%

Fixed Income Sectors



Government	22.6%
Municipal	0.2%
Corporate	33.4%
Securitized	18.15%
Cash & Equivalents	24.4%
Derivative	0.9%